

**Town of Derry, NH  
Staff Report**

**AGENDA ITEM**  
# 15-166  
Date 12-15-15  
Public Hearing 1-5-16

**Date:** December 10, 2015

**Title:** Establish Rail Trail Capital Project Fund with \$125,000 supplemental appropriation from Land & Buildings Capital Reserve Fund

**Town Administrator Comments:** I fully agree with staff recommendation on this project.

**Background:** As previously reported, the paved section of the Derry Rail Trail currently ends at Hood Park/Rollins Street. There is approximately 4,500 feet between the northern terminus and the Londonderry town boundary. A preliminary construction cost estimate of \$419,000 was prepared at the request of the Derry Rail Trail Association. The remaining section of paved rail trail can be segregated into two segments:

- Segment 1 – Hood Park to North High Street – Cost Estimate - \$100,000 to \$125,000

The Town owns the underlying rail bed property and/or owns rights across private property (Waterview Estates). The property is maintained and it is relatively flat, allowing for fairly simple construction.

- Segment 2 – North High Street to Londonderry town line – Cost Estimate - \$300,000 plus land acquisition

**Discussion:** Recent discussion at Town Council meetings has indicated an interest in extending the rail trail. There is approximately \$341,000 in the Land and Buildings Capital Reserve Fund - not enough to complete both segments of the proposed project. At this time, we are requesting consideration to move the project forward by paving section 1 from Hood Park to North High Street.

**Fiscal Impact:** The amount available in the land and building improvement capital reserve fund will be reduced from approximately \$341,000 to \$216,000. The proposed project will have no impact on unassigned fund balance or taxation as the funds have been previously raised and reserved for capital needs.

**Recommendation:** The Finance Department recommends the motion as stated below.

**Recommended Motion:**

I move to establish a Rail Trail Capital Project Fund for rail trail improvements and authorize a FY2016 supplemental appropriation of \$125,000 for Rail Trail Land Improvements from Hood Park to North High Street. The source of funding is to be derived by a \$125,000 transfer from the Land and Building Capital Reserve Fund. At the completion of this segment of the rail trail, unexpended funds will lapse to the Land and Building Capital Reserve Fund.

Prepared by:

Janice A. Mobsby, Controller