

TOWN OF DERRY

Town Council
Derry Municipal Center
14 Manning Street



Tuesday April 25, 2023
3rd Floor Meeting Room

MINUTES

7:00 PM Call to order – Chair Foote

Pledge of Allegiance, warning of fire exits, handicap access, & turn off all cell phones

Roll Call: Councilors Katsakiores, Chirichiello, Spencer, MacEachern, Granese, Flood, and Chairman Foote

Present: TA Dave Caron, Town Clerk Tina Guilford

Public Hearing Budget & Capital Improvements Plan

FY24 Budget– *Town Administrator Dave Caron*

- The presented budget tax rate is \$5.85, under the potential increase authorized by the taxpayer-approved Tax Cap (Section 9.4 - Charter).
- Fully funds collective bargaining agreements approved in prior years.
- Maintains CIP funding transition from Fund Balance to a blend of Fund Balance/budget support.
- Continues to utilize resources from the Derry Economic Recovery Trust for the multi-year stabilization of town finances.
- With a Veteran's Credit increase and an increase in CIP funding as requested by the Council during the Budget process, the estimated tax rate is \$5.93, still under the Tax Cap.

Motion by Councilor Katsakiores to open public hearing, seconded by Councilor MacEachern

Roll Call Vote: 7-0-0

No one from the public spoke.

Motion by Councilor MacEachern to close public hearing, seconded by Councilor Spencer

Roll Call Vote: 7-0-0

FY 24-29 Capital Improvements Plan – *Town Administrator Dave Caron*

Section 9.8 of the Town Charter vests in the Town Council the responsibility to adopt the Capital Improvements Plan by May 31st. The Planning Board has reviewed the plan and proposed no revisions. Pursuant to RSA 674:5, the plan is a budget tool to assist the Town Council in their

consideration of the annual budget and the Town Council has reviewed the proposed plan and made any amendments to the plan as proposed by the Town Administrator.

Motion by Councilor Katsakiores to open public hearing, seconded by Councilor MacEachern

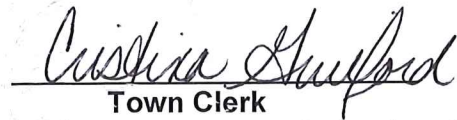
Roll Call Vote: 7-0-0

No one from the public spoke.

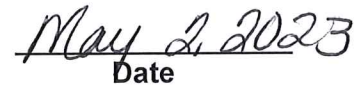
Motion by Councilor MacEachern to close public hearing, seconded by Councilor Spencer

Roll Call Vote: 7-0-0

Adjourn: 7:32PM


Town Clerk

Recording & Transcription by: Cristina Guilford, Town Clerk


Date