



Town of Derry

Derry Commerce Corridor Façade Improvement Program



PROGRAM SUMMARY

The Town of Derry is offering the Derry Commerce Corridor Façade Improvement Program (DFIP) to visually improve the downtown area, align with the community's vision, and drive economic development. Funding for the program is provided by a \$250,000 allocation *from the Derry Commerce Corridor Tax Increment Fund*.

The program is structured as a 50/50 matching grant for improvements to the exterior of businesses located within the *Derry Commerce Corridor Tax Increment Finance District* depicted below in green.



The program can be used as a stand-alone program or in conjunction with the Derry Revolving Loan Fund, the Downtown Derry Revitalization Tax Credit Program, and the New Hampshire Economic Revitalization Zone tax credit program. The grant formula is as follows:

50:50 matching grant for improvements totaling less than \$200,000 - **\$5,000 grant maximum**

50:50 matching grant for blight removal - **\$5,000 grant maximum**

Façade improvement work totaling \$200,000 or more - **\$20,000 grant maximum**

ELIGIBLE APPLICANTS

Both existing and new businesses in the designated area may apply. Any person(s) or other legal entity owning property within the Derry Commerce Corridor TIF District is eligible to apply. Special arrangements can be made for merchants who lease buildings. Tenants must have the property owner's written approval to apply. Priority will be given to commercial properties and businesses, especially those

that contain storefronts. The selection of the DFIP Grant recipients is based solely on project merit and not on financial need. Only external improvements are eligible. Projects will be evaluated in terms of quality, design compatibility, and level of visual impact.

In cases where more than one storefront exists within the same property, each storefront can receive its own grant for eligible grant activities but the total amount awarded to the property cannot exceed the grant maximum (up to \$20,000). A storefront shall be defined as having its own unique entrance, interior space, and display window. One storefront shall contain one business. Multiple businesses that share one storefront shall be considered one applicant. The façade is the front part of the building facing the street and has its address on that street. It includes the entirety of the face of the building from the ground up. Eligible work can include the façade and any prominent side of the building that faces the street. Both sides of a corner building with a corner entrance are eligible for façade grants.

A single property owner can receive more than one grant if he/she owns more than one property. If a property owner seeks and receives a grant, a tenant in the same building can also receive a grant as long as the total amount does not exceed the grant maximum amount for the building (up to \$20,000). A tenant can apply for the full amount, with the consent of the property owner. A single business that spans two or more properties is eligible for multiple grants.

ELIGIBLE FAÇADE IMPROVEMENT COMPONENTS

Major maintenance, repair, rehabilitation and restoration of commercial storefronts and façades are eligible activities. Projects must achieve visible results that enhance Derry's downtown image, marketability, and economic vitality. Project components eligible for funding include:

- Exterior painting
- Removal of inappropriate and/or incompatible exterior finishes or materials
- Restoration/repair of exterior finishes or materials
- Reconfiguration of exterior doors or entrances
- Window repair/replacement
- Exterior Signs (new, repairs/replacement, lighting)
- Display lighting
- Razing and reconstruction of building
- Removal of blight (must be on the list of blighted properties prepared by the Building & Property Maintenance Committee)

Project components not eligible for funding include but are not limited to work completed prior to project approval, interior improvements not visible from a publicly owned space, security systems, non-permanent fixtures, and operating costs.

DESIGN STANDARDS

All work must comply with the Town's architectural and design requirements for the downtown area to be considered for the DFIP. See the Design Criteria and Submission Guidelines document. The design of all proposed improvements including materials used and color schemes must be submitted with the DFIP application and must be approved by the review committee prior to program approval.

TERMS OF GRANT AWARD

The grants are awarded on a 50-50 matching cost basis. The maximum grant that may be awarded is \$5,000 per application for projects costing up to \$200,000. Projects costing more than \$200,000 are eligible for a grant in the amount of \$20,000. Projects that remove blighted property/features are eligible for a \$5,000 grant.

The applicant must provide receipts for all work for which they wish to be reimbursed. Funds will be reimbursed to the applicant upon satisfactory completion and inspection of the approved work. Any expenditure made by the applicant not in accordance with the original design plan/approval will be disapproved and payment to the applicant adjusted accordingly.

APPLICATION PROCESS

1. Complete the application and project plan and submit it to elizabethrobidoux@derrynh.org. The application is available on line at www.derrynh.org/economicdevelopment.
2. All applications must be received no later than September 30, 2020, and all work must be completed by April 30, 2021.
3. The applicant will be contacted by the Town to confirm receipt of the application.
4. The Applicant will provide any additional information requested in order to present to the DFIP Review Committee.

APPROVAL PROCESS

1. The DFIP Review Committee reviews the application and project plan.
2. The DFIP Review Committee will provide written notice on project status within three weeks of receipt of the completed application.
3. Approved projects are to begin within the agreed upon timeline.
4. Declined projects will be given a detailed explanation and can re-apply with modifications.

REIMBURSEMENT PROCESS

1. The applicant contacts elizabethrobidou@herrynh.org to confirm project completion and to arrange for inspection.
2. Any delays in the agreed upon deadline must be communicated to the Town two weeks prior to the deadline. Communication must include details on the revised deadline.
3. The Town reviews receipts/documentation for all work. The applicant must provide a financial report showing proof of project expenditures to the town. Examples are cancelled checks, paid invoices, contractor's sworn statements, subcontractor's waivers of lien, etc. Reimbursement will be based upon actual project costs, not including "in-kind" or donated materials
4. The Town reimburses the applicant (\$20,000 maximum) for all approved work under the agreement.