

Tax Rate Calculation - 2016



Susan Hickey
Chief Financial Officer

Average Increase in Assessed Valuations Based on Revaluation

▪ Single Family Homes	9%
▪ Mobile Homes	8%
▪ Condominiums (Condex, Garden, Town)	25%
▪ Commercial	8%
▪ Industrial	11%
▪ Average Increase – Town Wide	10%

Tax Rate Comparison

2016 Tax Rate

- Town \$ 8.30
- Local School \$15.52
- State Education \$ 2.23
- County \$ 1.01
- TOTAL \$27.06
- Reduction (\$ 2.17)

2015 Tax Rate

- Town \$ 9.16
- Local School \$16.37
- State Education \$ 2.61
- County \$ 1.09
- TOTAL \$29.23

Tax Rate Calculation and Due Date

Assessed Value of Home	\$200,000
Divide by 1,000	1,000
Multiply by Total Tax Rate (\$27.06)	\$5,412
Subtract Amount Paid in July	<u>(\$2,400)</u>
Total Amount Due in December	\$3,012

Tax Bills to be mailed November 18th

Tax Payments due December 19th

Visit Derrynh.org to View and Pay tax bill online