

PROPERTY TAX RELIEF

The Town of Derry, under the authority of NH RSA 79-E, encourages the redevelopment **downtown properties**. To achieve this, the Town provides an opportunity for significant tax relief on improvements made to existing buildings or selected properties in these areas.

The way it works is simple. If a redevelopment project will result in a substantial rehabilitation (at least \$75,000 or 15% of the total existing assessed value), a portion of the taxable value directly generated by the renovation could be free from the levying of property taxes for up to five years.

For more information contact BeverlyDonovan@derrynh.org

Downtown Revitalization District - 2018

