

Attachment B



SAMPLE Covenant and Agreement

THIS AGREEMENT made this _____ day of _____, 20__ Between applicant (s) _____ (name), dba: _____,

Legal address:

Contact phone number

Property address: _____, Derry NH 03038
(Map: ____ Book: _____ Lot: ____), and the Town of Derry, New Hampshire.

WITNESSETH: Above applicant(s) covenants and agrees that it shall renovate above listed property(s) as indicated in the application dated _____, as deemed complete by the Town Planning Office on: _____ Number: _____.

Items to consider and attach description if appropriate:

Special considerations, conditions, requirements and understandings:

Requirements to carry the following insurance policies and coverage:

Use requirements:

Other terms to be observed by and between the parties:

Duration of Tax Relief, including any extensions as allowed under #13 Duration of Tax Relief Period:

Additional requirements of the applicant:

Construction Start date:

Construction completion _____, 20__ per issuance of Occupancy Permit

Council minutes of their action:

Other:

II. The Town of Derry NH covenants and agrees it finds the application provides a Public Benefit per RSA 79_E, and that it shall provide the applicant with tax relief as approved by Town Council vote on _____, 20__ based upon the above Applicant's application of _____, 20_ Number _____.

This agreement shall be binding upon the parties, their successors, assigns and personal representatives. Time is of the essence on all undertakings. This agreement shall be enforced under the laws of the state of New Hampshire .

Signed in the presence of:

Witness: _____

Applicant or Agent: _____

Witness: _____

for Town of Derry NH: _____