

EXPENDITURE

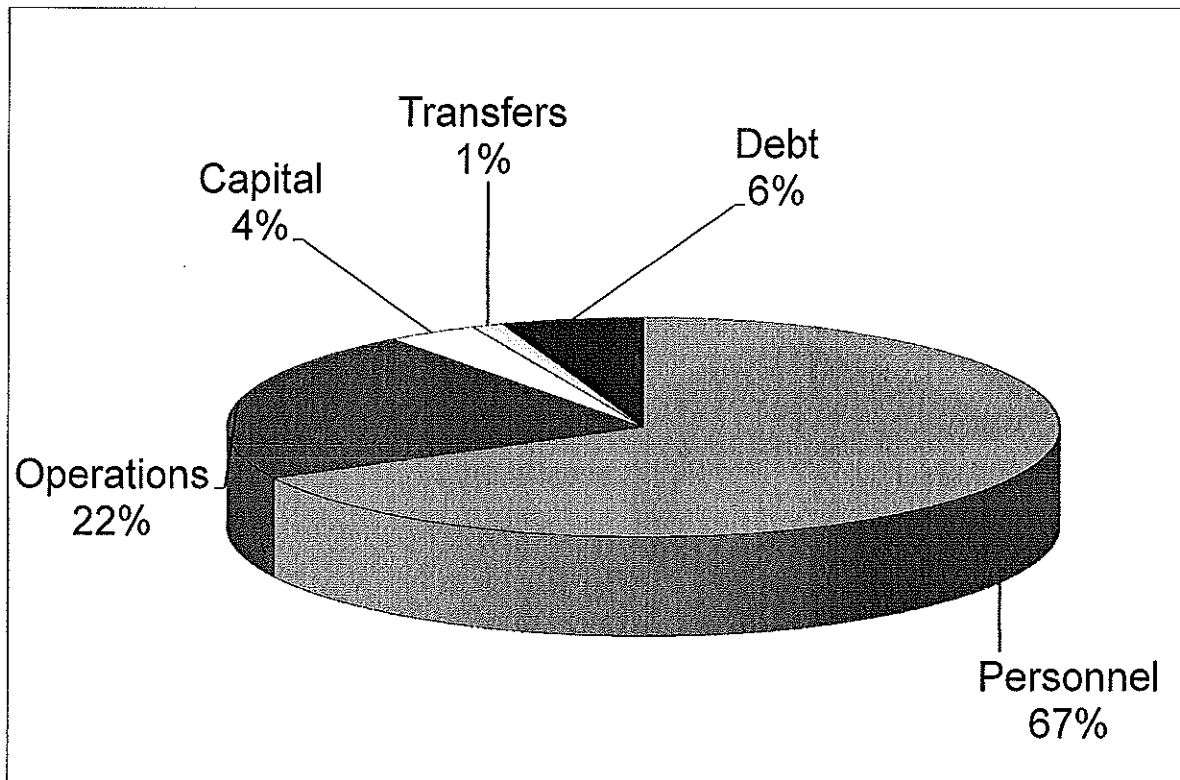
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REVENUE

SUMMARY

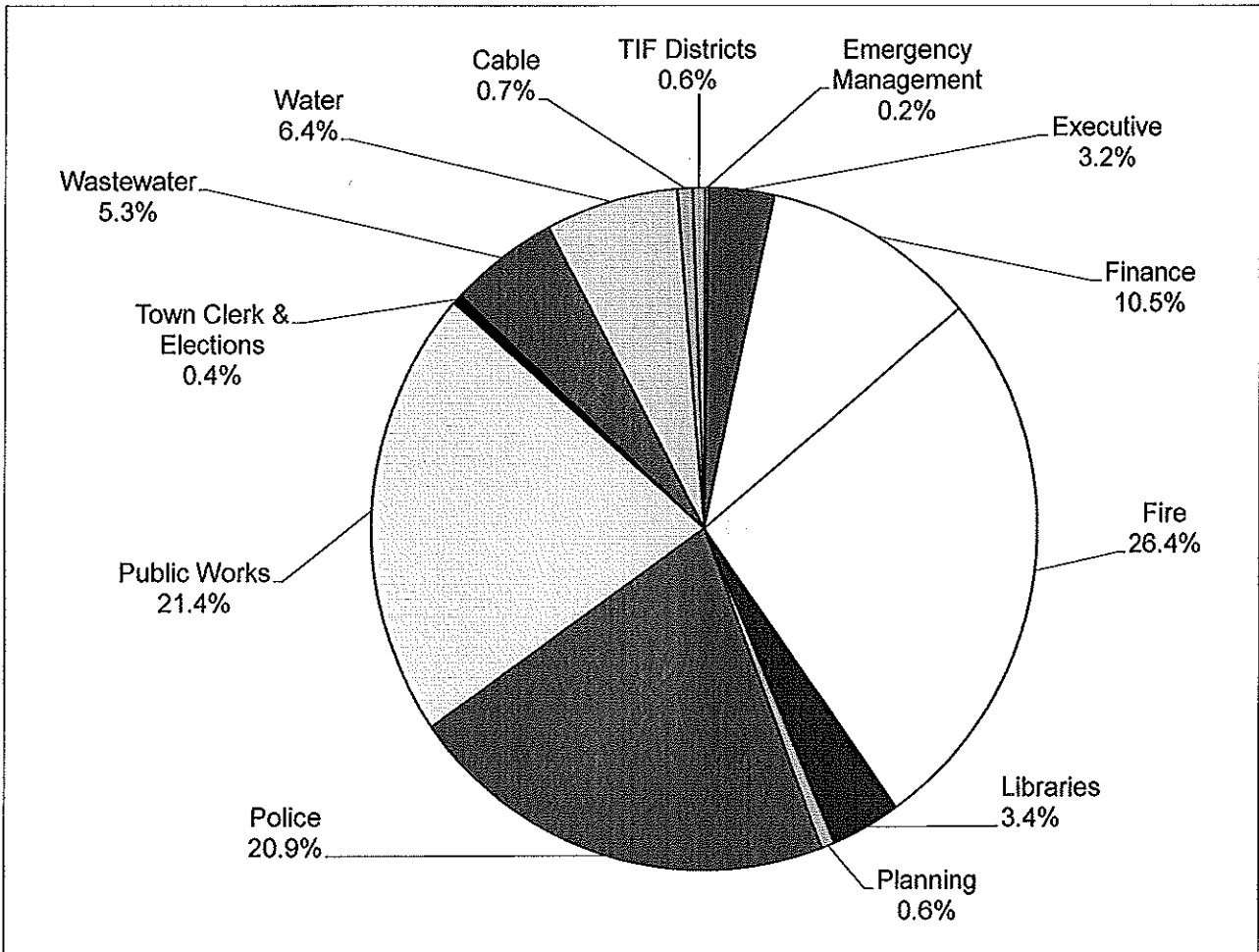
Town of Derry, NH
Town Council Adopted Expenses by Category
FY 2015

Personnel	\$ 28,245,426
Operations	9,454,251
Capital	1,474,096
Transfers	515,510
Debt	<u>2,323,259</u>
Total Budget	<u>\$ 42,012,542</u>



Town of Derry, NH
Town Council Adopted Expenses by Department
FY 2015

Emergency Management	\$ 70,968
Executive	1,329,834
Finance	4,401,219
Fire	11,079,671
Libraries	1,439,851
Planning	265,706
Police	8,774,183
Public Works	8,994,282
Town Clerk & Elections	192,024
Wastewater	2,224,637
Water	2,683,241
Cable	310,088
TIF Districts	246,838
Total	<u><u>\$ 42,012,542</u></u>



TOWN OF DERRY, NH
BOND PAYMENTS
FISCAL YEAR 2015

GENERAL FUND BONDS	PRINCIPAL	INTEREST
1995 SERIES A COURTHOUSE	\$ 90,000	\$ 7,594
1999 SERIES A LAND & ROADS	\$ 25,000	\$ 5,881
1999 SERIES C FACILITIES HUMPHREY & ADAMS	\$ 95,000	\$ 31,701
2000 SERIES B HUMPHREY RD COMPLEX	\$ 25,000	\$ 8,538
2004 NEW SCHOOL INFRASTRUCTURE	\$ 75,000	\$ 27,788
2006 POLICE STATION ADDITION	\$ 50,000	\$ 26,450
2013 MUNICIPAL CENTER REFUNDING BOND	\$ 170,000	\$ 11,245
2013 ROCKINGHAM ROAD RECONSTRUCTION	\$ 50,000	\$ 20,887
2013 TRANSFER STATION FACILITY	\$ 150,000	\$ 62,663
SUBTOTAL GENERAL FUND DEBT	\$ 730,000	\$ 202,747

TIF DISTRICTS (1)	PRINCIPAL	INTEREST
2004 ASH ST TIF BOND	\$ 80,000	\$ 73,000
2012 RTE 28 IMPROVEMENTS TIF	\$ -	\$ 93,838
SUBTOTAL TIF DISTRICTS	\$80,000	\$ 166,838

WATER FUND BONDS	PRINCIPAL	INTEREST
1998 SERIES A WATER MAINS	\$ 50,000	\$ 11,250
2013 WOODLANDS COMMUNITY WATER SYSTEM	\$ 10,000	\$ 5,373
2013 ROCKINGHAM ROAD/RTE28 EXTENSION	\$ 10,000	\$ 5,373
2014 ROCKINGHAM ROAD/RTE28 EXTENSION	\$ 59,223	\$ 64,444
SUBTOTAL WATER FUND DEBT	\$ 129,223	\$ 86,440

WASTEWATER FUND BONDS	PRINCIPAL	INTEREST
2004 EFFLUENT FORCE MAIN UPGRADE	\$ 185,000	\$ 61,235
2006 EFFLUENT FORCE MAIN UPGRADE	\$ 50,000	\$ 26,450
2013 ROCKINGHAM ROAD/RTE28 EXTENSION	\$ 10,000	\$ 5,373
2014 ROCKINGHAM ROAD/RTE28 EXTENSION	\$ 59,464	\$ 64,707
SUBTOTAL WASTEWATER FUND DEBT	\$ 304,464	\$ 157,765

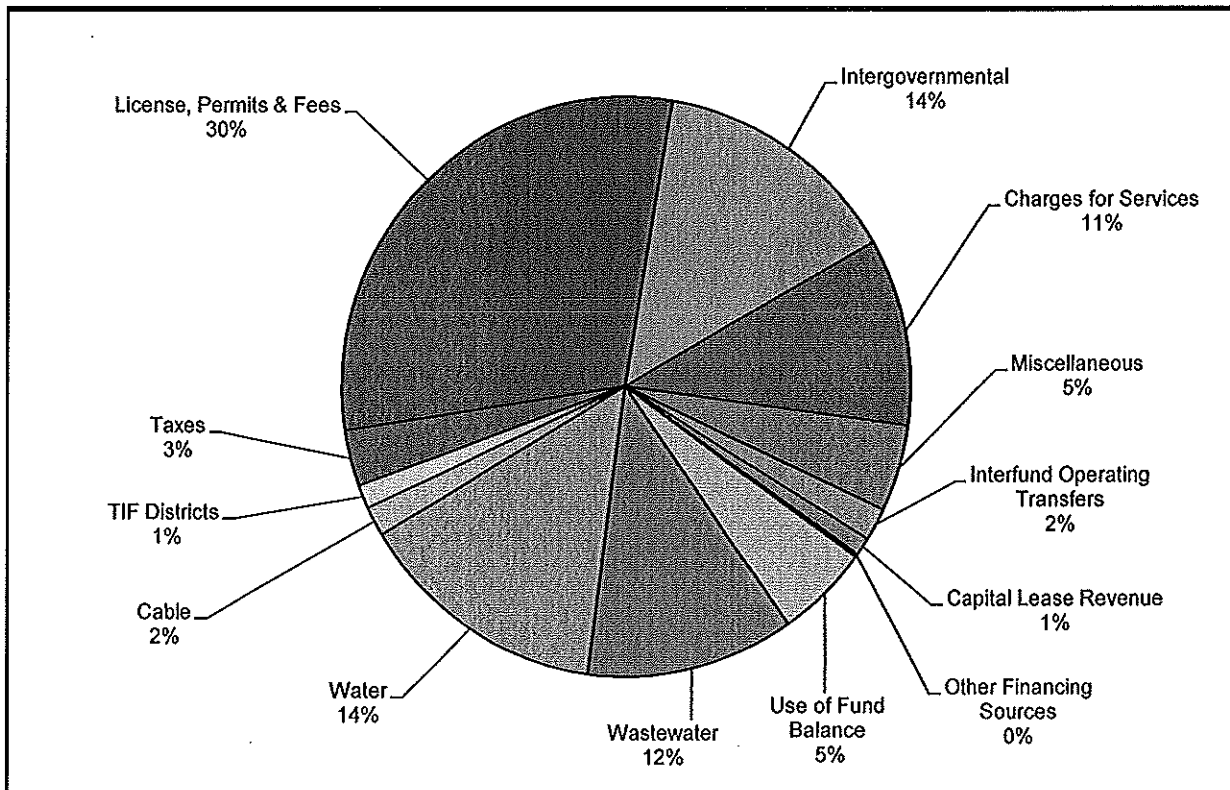
TOTALS	\$ 1,243,687	\$ 613,790
TOTAL PRINCIPAL & INTEREST FY2015	\$ 1,857,477	

(1) Budgeted separately. Fully funded by respective TIF Districts.

**Town of Derry, NH
Town Council Adopted Revenue Budget
FY 2015**

Taxes	\$ 583,325	(1)
License, Permits & Fees	5,633,320	
Intergovernmental	2,627,988	
Charges for Services	1,959,950	
Miscellaneous	902,283	
Interfund Operating Transfers	340,617	
Capital Lease Revenue	189,813	
Other Financing Sources	30,000	
Use of Fund Balance	981,831	
Wastewater	2,224,637	
Water	2,683,241	
Cable	310,088	
TIF Districts	246,838	
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Total Revenue & Transfers	\$ 18,713,931	
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(1) Excluding Property Taxes



TOWN OF DERRY, NEW HAMPSHIRE

Town Council Adopted Budget for FY2015

<u>Calculation of Projected Town Tax Rate</u>			
Appropriation for Town Services (1)			\$36,547,738
Add: Veterans' Credits (2)			441,950
Overlay			400,000
Less: Projected Revenue (1)		\$12,237,296	
Use of Committed Fund Balance	<u>Capital Reserve Funds:</u>		
	Libraries	\$47,500	
	IT	30,000	
	Retirement Earned Time	225,208	
	Fire (including debt service)	311,220	
	Emergency Management	6,425	
	Police	2,100	
	Public Works	240,000	862,453
Use of Assigned Fund Balance	Compensated Absences	149,378	
Total Revenue			13,249,127
Amount to be Raised by Taxation via Town Rate			\$24,140,561
Estimated Valuation for setting Town Tax Rate (3)			\$2,356,837,950
Projected 2014 Town Tax Rate/\$1,000 of Valuation			\$10.24
Tax Rate Increase/(Decrease) over 2013	\$	(0.15)	

<u>Calculation of Allowable Town Tax Rate</u>			
Prior Year Tax Rate (2013)			\$10.39
CPI Increase Allowed by Town Charter	1.4% (4)		0.15
Maximum Tax Rate Allowed by Charter			\$10.54

(1) Excludes Wastewater, Water, Cable and TIF Districts' Appropriations & Revenues and Use of Fund Balance.

(2) Includes increase of Veterans' Credit from \$300 to \$350 for 2014 approved by Council on May 20, 2014.

(3) Assumes a valuation of \$2,356,837,950, an \$8,663,401 net increase over 2013 based on a 4/30/14 update. This valuation will be used for the preliminary 2014 property tax billing. Excludes assessed valuation of Ash Street Corporate Park and Route 28 Corridor TIF Districts.

(4) Based on the Annual Average of the Northeast Region CPI-U for 2013 as reported by the U.S. Department of Labor, Bureau of Labor Statistics.

**Town of Derry, NH
FY2015 Town Council Adopted Budget
Department Totals Summary**

Department/Activity Center	FY 2012 Revised Budget	FY 2013 Revised Budget	FY 2014 Revised Budget	FY 2015 Department Recommended	FY 2015 Town Administrator Proposed	FY 2015 Town Council Adopted
Emergency Management						
Executive						
Administration	\$1,207,136	\$1,585,155	\$1,378,496	\$1,478,835	\$1,473,620	\$1,328,834
Health	\$635,885	\$877,345	\$655,618	\$654,072	\$651,557	\$628,576
Community Development	\$92,957	\$97,844	\$96,026	\$101,037	\$101,037	\$101,037
Information Technology	\$0	\$0	\$0	\$113,411	\$112,295	\$0
	\$478,294	\$609,966	\$626,852	\$610,315	\$608,731	\$600,221
Finance						
Human Services	\$4,516,158	\$4,463,068	\$4,387,767	\$4,466,313	\$4,448,725	\$4,401,219
Assessor	\$505,885	\$442,650	\$443,914	\$422,336	\$421,408	\$416,937
Finance	\$606,904	\$598,814	\$570,760	\$580,563	\$579,333	\$566,871
Tax Collector	\$740,918	\$755,748	\$724,553	\$752,547	\$742,577	\$730,960
Other Municipal Obligations	\$715,646	\$738,745	\$707,837	\$745,234	\$742,009	\$725,292
	\$1,946,805	\$1,927,111	\$1,940,703	\$1,965,633	\$1,963,398	\$1,961,159
Fire						
Prevention & Emergency Services	\$10,837,897	\$10,682,385	\$10,831,254	\$11,474,451	\$11,105,479	\$11,079,671
Dispatch	\$9,787,482	\$9,986,575	\$10,089,724	\$10,576,425	\$10,375,879	\$10,353,358
	\$1,050,415	\$695,810	\$741,530	\$898,026	\$729,600	\$726,313
Libraries						
Derry Public Library	\$1,282,448	\$1,322,217	\$1,450,481	\$1,439,851	\$1,439,851	\$1,439,851
Taylor Library	\$1,113,955	\$1,150,914	\$1,273,869	\$1,252,662	\$1,252,662	\$1,252,662
	\$168,493	\$171,303	\$176,612	\$187,189	\$187,189	\$187,189
Planning						
	\$260,422	\$263,050	\$265,654	\$274,172	\$273,587	\$265,706
Police						
Police	\$8,676,591	\$8,646,690	\$9,152,409	\$8,916,403	\$8,876,899	\$8,774,183
Animal Control	\$8,589,266	\$8,560,437	\$9,072,543	\$8,833,259	\$8,794,064	\$8,694,163
	\$87,325	\$86,253	\$79,866	\$83,144	\$82,835	\$80,020
Public Works						
Highway	\$9,147,105	\$13,478,296	\$9,611,269	\$9,118,895	\$9,108,128	\$8,994,282
Transfer Station	\$4,386,703	\$5,647,553	\$4,147,145	\$3,997,827	\$3,993,101	\$3,975,369
Vehicle Maintenance	\$1,575,548	\$4,632,678	\$2,033,556	\$1,629,848	\$1,628,354	\$1,621,550
Buildings & Grounds	\$473,957	\$444,724	\$487,926	\$539,460	\$539,297	\$537,630
Cemetery	\$713,457	\$716,620	\$874,855	\$796,970	\$796,548	\$775,869
Code Enforcement	\$207,553	\$204,684	\$275,831	\$257,934	\$257,677	\$222,364
Recreation	\$316,812	\$308,853	\$345,780	\$373,308	\$370,637	\$361,745
Parks	\$573,651	\$592,495	\$583,349	\$605,551	\$605,319	\$591,181
	\$899,424	\$930,689	\$862,827	\$917,997	\$917,195	\$908,574

Town of Derry, NH
 FY2015 Town Council Adopted Budget
 Department Totals Summary

Department/Activity Center	FY 2012 Revised Budget	FY 2013 Revised Budget	FY 2014 Revised Budget	FY 2015 Department Recommended	FY 2015 Town Administrator Proposed	FY 2015 Town Council Adopted
Town Clerk & Elections	\$172,498	\$253,912	\$165,653	\$193,174	\$192,231	\$192,024
Town Clerk	\$116,337	\$183,582	\$128,631	\$132,731	\$131,788	\$131,581
Elections	\$56,161	\$70,330	\$37,022	\$60,443	\$60,443	\$60,443
Total for Town Services	\$36,152,093	\$40,771,725	\$37,298,197	\$37,433,102	\$36,989,488	\$36,547,738
Wastewater	\$4,243,953	\$2,562,965	\$2,744,527	\$2,238,049	\$2,235,743	\$2,224,637
Water	\$4,400,827	\$3,069,924	\$3,097,979	\$2,696,279	\$2,693,361	\$2,683,241
Cable	\$242,363	\$250,342	\$333,125	\$313,671	\$313,055	\$310,088
TIF Districts	\$153,000	\$253,638	\$250,238	\$246,838	\$246,838	\$246,838
Total for Other Services	\$9,040,143	\$6,136,869	\$6,425,869	\$5,494,837	\$5,488,997	\$5,464,804
Grand Totals	\$45,202,236	\$46,908,594	\$43,724,066	\$42,927,939	\$42,478,485	\$42,012,542

6/4/14

Town of Derry, NH
FY2015 Town Council Adopted Budget
Net Increase / (Decrease) Comparison

Department/Activity Center	FY 2014 REVISED BUDGET			FY 2015 TOWN COUNCIL ADOPTED BUDGET			VARIANCE Increase (Decrease) from Prior Year
	Expenditures	Revenue	Net Expense (Revenue)	Expenditures	Revenue	Net Expense (Revenue)	
Emergency Management	\$55,214	\$0	\$55,214	\$70,968	\$6,425	\$64,543	\$9,329
Executive	\$1,378,496	\$103,081	\$1,275,415	\$1,329,834	\$80,026	\$1,249,808	(\$25,607)
Administration	\$655,618	\$3,600	\$652,018	\$628,576	\$3,900	\$624,676	(\$27,342)
Health	\$86,026	\$29,465	\$66,561	\$101,037	\$33,610	\$87,427	\$866
Community Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Information Technology	\$626,852	\$70,016	\$556,836	\$600,221	\$42,516	\$557,705	\$869
Finance	\$4,387,767	\$7,951,517	(\$3,563,750)	\$4,401,219	\$8,513,135	(\$4,111,916)	(\$548,166)
Human Services	\$443,914	\$14,500	\$429,414	\$416,937	\$14,500	\$402,437	(\$26,977)
Assessor	\$570,760	\$92,905	\$477,855	\$566,871	\$94,184	\$472,687	(\$5,168)
Finance	\$724,553	\$11,513	\$713,040	\$730,960	\$13,553	\$717,407	\$4,367
Tax Collector	\$707,837	\$5,393,620	(\$4,685,783)	\$725,292	\$6,118,676	(\$5,393,384)	(\$707,601)
Other Municipal Obligations	\$1,940,703	\$2,438,979	(\$498,276)	\$1,961,159	\$2,272,222	(\$311,063)	\$187,213
Fire	\$10,831,254	\$1,777,243	\$9,054,011	\$11,079,671	\$1,829,721	\$9,249,950	\$195,939
Prevention & Emergency Services	\$10,089,724	\$1,535,511	\$8,554,213	\$10,353,358	\$1,644,681	\$8,708,677	\$154,464
Dispatch	\$741,530	\$241,732	\$499,798	\$726,313	\$185,040	\$541,273	\$41,475
Libraries	\$1,450,481	\$0	\$1,450,481	\$1,439,851	\$53,176	\$1,386,675	-\$63,806
Derry Public Library	\$1,273,869	\$0	\$1,273,869	\$1,252,862	\$45,676	\$1,206,986	(\$66,883)
Taylor Library	\$176,612	\$0	\$176,612	\$187,189	\$7,500	\$179,689	\$3,077
Planning	\$265,654	\$34,400	\$231,254	\$265,706	\$32,375	\$233,331	\$2,077
Police	\$9,152,409	\$793,883	\$8,358,526	\$8,774,183	\$340,792	\$8,433,391	\$74,865
Police	\$9,072,543	\$790,009	\$8,282,534	\$8,694,163	\$337,412	\$8,356,751	\$74,217
Animal Control	\$79,866	\$3,874	\$75,992	\$80,020	\$3,380	\$76,640	\$648
Public Works	\$9,611,269	\$2,991,840	\$6,619,429	\$8,994,282	\$2,330,242	\$6,664,040	\$44,611
Highway	\$4,147,145	\$1,065,378	\$3,081,767	\$3,975,369	\$985,136	\$3,040,233	(\$41,534)
Transfer Station	\$2,093,556	\$1,057,640	\$975,916	\$1,621,550	\$517,251	\$1,104,299	\$128,383
Vehicle Maintenance	\$487,926	\$27,000	\$460,926	\$537,630	\$90,000	\$447,630	(\$19,296)
Buildings & Grounds	\$874,855	\$239,794	\$635,061	\$775,869	\$147,865	\$628,004	(\$7,057)
Cemetery	\$275,831	\$155,950	\$119,881	\$222,364	\$135,600	\$86,764	(\$33,117)
Code Enforcement	\$345,780	\$185,875	\$159,905	\$361,745	\$184,125	\$177,620	\$17,715
Recreation	\$583,349	\$199,137	\$384,212	\$591,181	\$196,715	\$394,466	\$10,254
Parks	\$862,827	\$61,066	\$801,761	\$908,574	\$123,550	\$785,024	(\$16,737)

Town of Derry, NH
 FY2015 Town Council Adopted Budget
 Net Increase / (Decrease) Comparison

Department/Activity Center	FY 2014 REVISED BUDGET			FY 2015 TOWN COUNCIL ADOPTED BUDGET			VARIANCE Increase (Decrease) from Prior Year
	Expenditures	Revenue	Net Expense (Revenue)	Expenditures	Revenue	Net Expense (Revenue)	
Town Clerk & Elections	\$165,653	\$60,795	\$104,858	\$192,024	\$63,235	\$128,789	\$23,931
Town Clerk	\$128,631	\$60,745	\$67,886	\$131,581	\$63,185	\$68,396	\$510
Elections	\$37,022	\$0	\$36,972	\$60,443	\$0	\$60,393	\$23,421
Total for Town Services	\$37,298,197	\$13,712,759	\$23,585,438	\$36,547,738	\$13,249,127	\$23,298,611	(\$286,827)
% Increase from prior year							
							-1.2%

Wastewater	\$2,744,527	\$2,744,527	\$0	\$2,224,637	\$2,224,637	\$0	\$0
Water	\$3,097,979	\$3,097,979	\$0	\$2,683,241	\$2,683,241	\$0	\$0
Cable	\$333,125	\$333,125	\$0	\$310,088	\$310,088	\$0	\$0
TIF Districts	\$250,238	\$250,238	\$0	\$246,838	\$246,838	\$0	\$0
Total for Other Services	\$6,425,869	\$6,425,869	\$0	\$5,464,804	\$5,464,804	\$0	\$0
Grand Totals	\$43,724,066	\$20,138,628	\$23,585,438	\$42,012,542	\$18,713,931	\$23,298,611	(\$286,827)

6/4/14