

EXPENDITURE

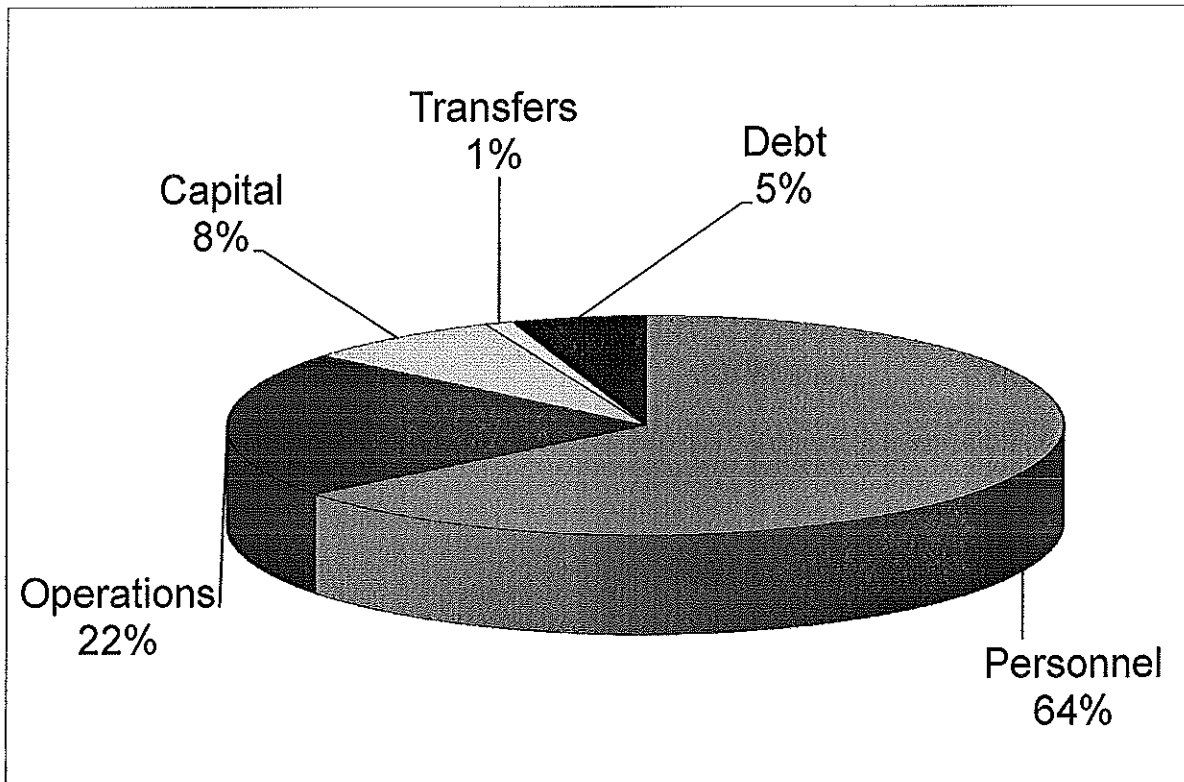
&

REVENUE

SUMMARY

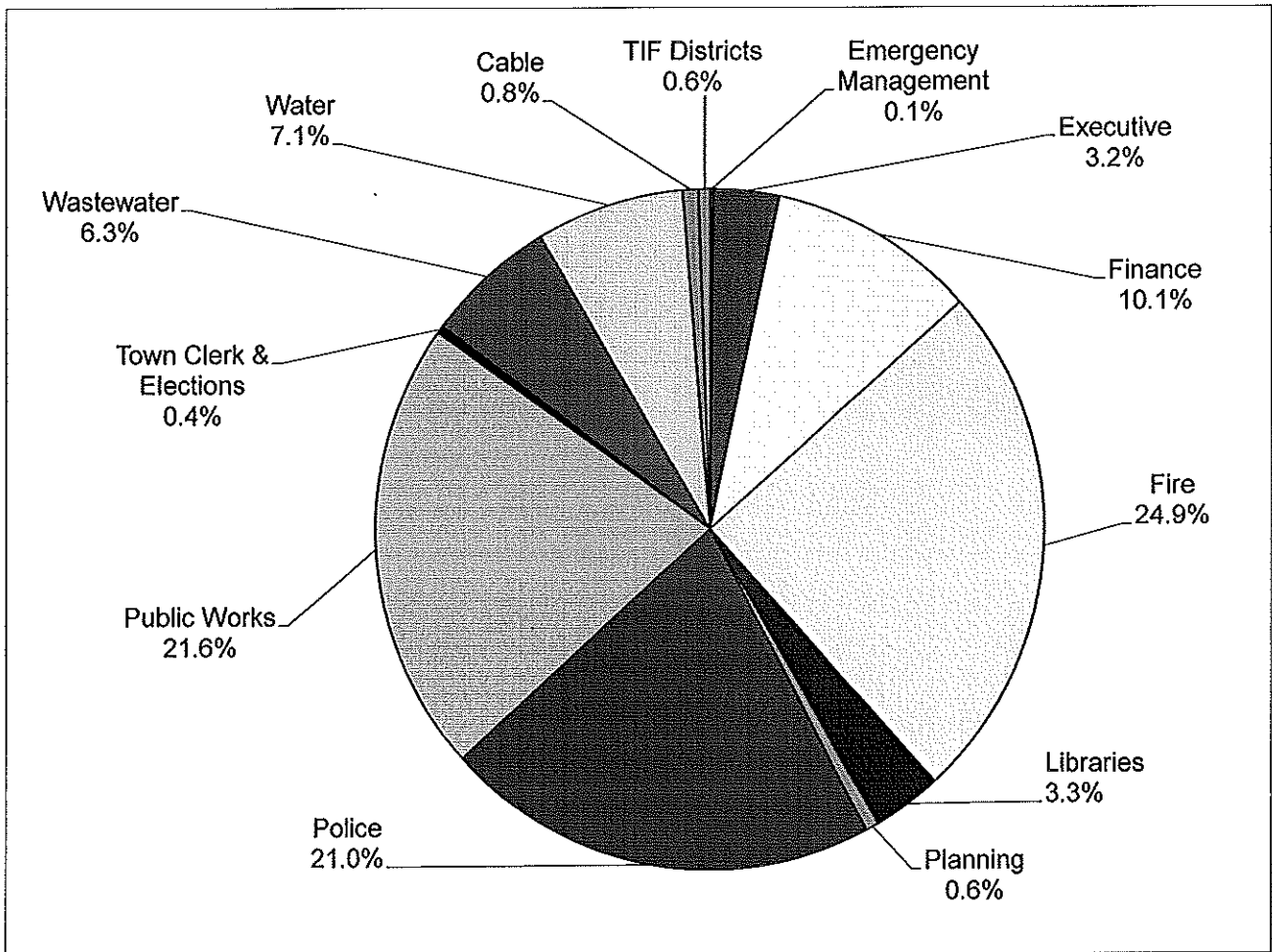
Town of Derry, NH
Town Council Adopted Expenses by Category
FY 2014

Personnel	\$ 27,977,624
Operations	9,453,289
Capital	3,316,194
Transfers	468,287
Debt	<u>2,272,273</u>
Total Budget	<u>\$ 43,487,667</u>



Town of Derry, NH
Town Council Adopted Expenses by Department
FY 2014

Emergency Management	\$ 55,214
Executive	1,378,496
Finance	4,387,767
Fire	10,831,254
Libraries	1,450,481
Planning	265,654
Police	9,152,409
Public Works	9,374,870
Town Clerk & Elections	165,653
Wastewater	2,744,527
Water	3,097,979
Cable	333,125
TIF Districts	250,238
Total	<u>\$ 43,487,667</u>



TOWN OF DERRY, NH
BOND PAYMENTS
FISCAL YEAR 2014

GENERAL FUND BONDS	PRINCIPAL	INTEREST
1995 SERIES A COURTHOUSE	\$ 90,000	\$ 12,600
1999 SERIES A LAND & ROADS	\$ 25,000	\$ 7,006
1999 SERIES C FACILITIES HUMPHREY & ADAMS	\$ 95,000	\$ 36,926
2000 SERIES B HUMPHREY RD COMPLEX	\$ 25,000	\$ 9,788
2001 CITIZENS BANK BOND MUNICIPAL CTR (1)	\$ 180,000	\$ 9,567
2004 NEW SCHOOL INFRASTRUCTURE	\$ 75,000	\$ 30,225
2006 POLICE STATION ADDITION	\$ 50,000	\$ 28,550
2013 ROCKINGHAM ROAD RECONSTRUCTION	\$ 50,000	\$ 21,523
2013 TRANSFER STATION FACILITY	\$ 150,000	\$ 64,569
SUBTOTAL GENERAL FUND DEBT	\$ 740,000	\$ 220,754

TIF DISTRICTS (2)	PRINCIPAL	INTEREST
2004 ASH ST TIF BOND	\$ 80,000	\$ 76,400
2012 RTE 28 IMPROVEMENTS TIF	\$ -	\$ 93,838
SUBTOTAL TIF DISTRICTS	\$80,000	\$ 170,238

WATER FUND BONDS	PRINCIPAL	INTEREST
1998 SERIES A WATER MAINS	\$ 50,000	\$ 13,750
2013 WOODLANDS COMMUNITY WATER SYSTEM	\$ 10,000	\$ 10,000
2013 ROCKINGHAM ROAD/RTE28 EXTENSION-A	\$ 5,480	\$ 5,480
2013 ROCKINGHAM ROAD/RTE28 EXTENSION-B	\$ -	\$ 42,963
SUBTOTAL WATER FUND DEBT	\$ 65,480	\$ 72,193

WASTEWATER FUND BONDS	PRINCIPAL	INTEREST
1993 SERIES C LAGOON UPGRADE	\$ 115,000	\$ 3,378
2004 EFFLUENT FORCE MAIN UPGRADE	\$ 185,000	\$ 67,248
2006 EFFLUENT FORCE MAIN UPGRADE	\$ 50,000	\$ 28,550
2013 ROCKINGHAM ROAD/RTE28 EXTENSION-A	\$ 10,000	\$ 5,480
2013 ROCKINGHAM ROAD/RTE28 EXTENSION-B	\$ -	\$ 43,138
2013 WWTP SLUDGE REMOVAL/DISPOSAL	\$ -	\$ 15,625
SUBTOTAL WASTEWATER FUND DEBT	360,000	\$ 163,419

TOTALS	\$ 1,245,480	\$ 626,604
TOTAL PRINCIPAL & INTEREST FY2014	\$ 1,872,084	

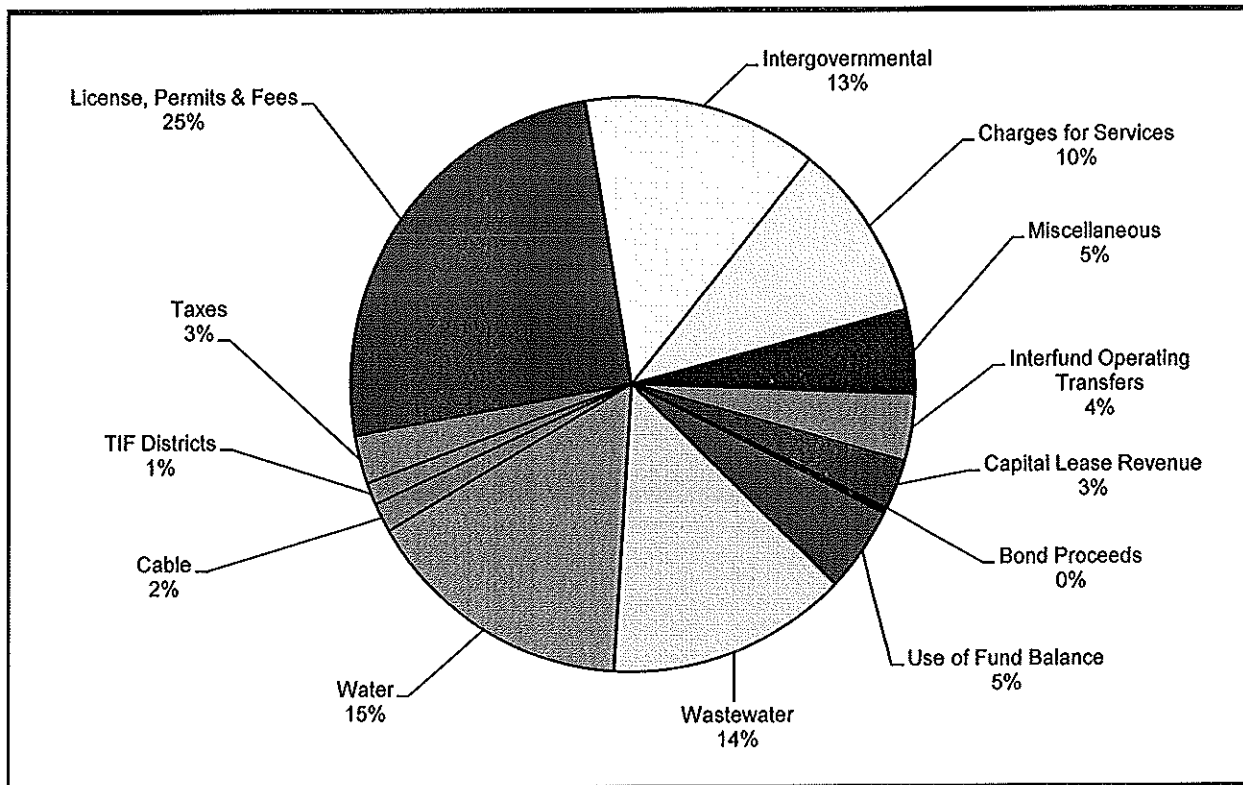
(1) Reflects refunding/refinancing in April 2013

(2) Budgeted separately. Fully funded by respective TIF Districts.

**Town of Derry, NH
Town Council Adopted Revenue Budget
FY 2014**

Taxes	\$ 541,596	(1)
License, Permits & Fees	5,039,120	
Intergovernmental	2,674,506	
Charges for Services	2,024,478	
Miscellaneous	952,747	
Interfund Operating Transfers	739,305	
Capital Lease Revenue	560,403	
Bond Proceeds	0	
Other Financing Sources	66,000	
Use of Fund Balance	961,368	
Wastewater	2,744,527	
Water	3,097,979	
Libraries	0	
Cable	333,125	
TIF Districts	250,238	
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Total Revenue & Transfers	\$ 19,985,392	

(1) Excluding Property Taxes



TOWN OF DERRY, NEW HAMPSHIRE

Town Council Approved Budget for FY2014

Calculation of Projected Town Tax Rate		
Appropriation for Town Services (1)		\$37,061,798
Add: Veterans' Credits		387,200
Overlay		500,000
Less: Projected Revenue (1)		12,532,155
Use of Unassigned Fund Balance for Capital Projects		331,331
Use of Committed Fund Balance (Capital Reserve Funds) for Fire & IT Projects		131,930
Use of Committed Fund Balance (Capital Reserve Funds) for Retirement Earned Time		244,359
Use of Restricted Fire Fund Balance for Fire Capital Projects & Debt Service		216,186
Use of Assigned Fund Balance for Compensated Absences Funding		103,562
Amount to be Raised by Taxation via Town Rate		\$24,389,475
Estimated Valuation for setting Town Tax Rate (2)		\$2,346,884,406
Projected 2013 Town Tax Rate/\$1,000 of Valuation		\$10.39
Tax Rate Increase over 2012 (0.00%)		\$0.00

Calculation of Allowable Town Tax Rate		
Prior Year Tax Rate (2012)		\$10.39
CPI Increase Allowed by Town Charter	2.1% (3)	0.22
Maximum Tax Rate Allowed by Charter		\$10.61
Variance from Maximum Allowed Tax Rate		-\$0.22
Amount over/(under) tax cap		(\$510,969)

(1) Excludes Wastewater, Water, Cable and TIF Districts Appropriations & Revenues and Use of Fund Balance.

(2) Assumes a valuation of \$2,346,884,406, a \$14,945,245 net increase over 2012 based on an updated 5/6/13 estimate.

Excludes assessed valuation of Ash Street Corporate Park and Route 28 Corridor TIF Districts.

(3) Based on the Annual Average of the CPI-U for 2012 as reported by the U.S. Department of Labor, Bureau of Labor Statistics.

Town of Derry, NH
FY2014 Town Council Adopted Budget
Department Totals Summary

Department/Activity Center	FY 2011 Revised Budget	FY 2012 Revised Budget	FY 2013 Revised Budget	FY 2014 Department Recommended	FY 2014 Town Administrator Proposed	FY 2014 Town Council Adopted
Emergency Management	\$80,831	\$61,838	\$60,202	\$72,689	\$72,039	\$55,214
Executive	\$1,305,108	\$1,207,136	\$1,635,465	\$1,431,812	\$1,432,799	\$1,378,496
Administration	\$648,255	\$635,885	\$944,050	\$694,090	\$682,802	\$655,618
Health	\$97,026	\$92,957	\$97,844	\$96,085	\$96,085	\$96,026
Information Technology	\$559,827	\$478,294	\$593,571	\$641,037	\$643,912	\$626,852
Finance	\$5,478,535	\$4,515,988	\$4,207,279	\$4,451,430	\$4,423,399	\$4,387,767
Human Services	\$488,508	\$505,715	\$462,650	\$444,845	\$443,914	\$443,914
Assessor	\$617,131	\$606,904	\$568,491	\$572,623	\$570,760	\$570,760
Finance	\$732,706	\$740,918	\$701,748	\$728,520	\$724,553	\$724,553
Tax Collector	\$696,296	\$715,646	\$734,745	\$709,717	\$707,837	\$707,837
Other Municipal Obligations	\$2,943,894	\$1,946,805	\$1,739,645	\$1,995,725	\$1,976,335	\$1,940,703
Fire	\$10,696,636	\$10,837,897	\$10,665,390	\$10,956,749	\$10,883,034	\$10,831,254
Prevention & Emergency Services	\$10,023,878	\$9,787,482	\$9,969,580	\$10,208,381	\$10,141,414	\$10,089,724
Dispatch	\$672,758	\$1,050,415	\$695,810	\$748,368	\$741,620	\$741,530
Libraries (1)	\$1,274,443	\$1,282,448	\$1,322,217	\$1,469,581	\$1,273,869	\$1,450,481
Derry Public Library	\$1,116,934	\$1,113,955	\$1,150,914	\$1,292,969	\$1,273,869	\$1,273,869
Taylor Library	\$157,509	\$168,493	\$171,303	\$176,612	\$0	\$176,612
Planning	\$269,525	\$260,422	\$263,050	\$266,120	\$265,654	\$265,654
Police	\$8,508,158	\$8,676,591	\$8,630,565	\$9,299,507	\$9,239,684	\$9,152,409
Police	\$8,394,137	\$8,589,266	\$8,544,312	\$9,219,186	\$9,159,818	\$9,072,543
Animal Control	\$114,021	\$87,325	\$86,253	\$80,321	\$79,866	\$79,866
Public Works	\$8,255,338	\$9,148,706	\$12,850,653	\$9,395,890	\$9,385,435	\$9,374,370
Highway	\$3,594,374	\$4,386,703	\$5,086,362	\$4,043,090	\$4,041,316	\$4,040,746
Transfer Station	\$1,525,916	\$1,575,548	\$4,571,516	\$2,039,448	\$2,033,561	\$2,033,556
Vehicle Maintenance	\$443,235	\$475,568	\$442,079	\$491,232	\$488,039	\$487,926
Buildings & Grounds	\$733,599	\$713,457	\$713,975	\$753,412	\$753,085	\$744,855
Cemetery	\$206,785	\$207,553	\$204,684	\$272,281	\$276,156	\$275,831
Code Enforcement	\$304,500	\$316,812	\$308,853	\$348,465	\$345,928	\$345,780
Recreation	\$577,803	\$573,651	\$592,495	\$583,731	\$583,424	\$583,349
Parks	\$869,126	\$899,424	\$930,689	\$864,231	\$863,926	\$862,827

Town of Derry, NH
 FY2014 Town Council Adopted Budget
 Department Totals Summary

Department/Activity Center	FY 2011 Revised Budget	FY 2012 Revised Budget	FY 2013 Revised Budget	FY 2014 Department Recommended	FY 2014 Town Administrator Proposed	FY 2014 Town Council Adopted
Town Clerk & Elections	\$175,810	\$172,498	\$184,912	\$168,479	\$167,653	\$165,653
Town Clerk	\$123,038	\$116,337	\$118,582	\$129,457	\$128,631	\$128,631
Elections	\$52,772	\$56,161	\$66,330	\$39,022	\$39,022	\$37,022
Total for Town Services	\$36,044,384	\$36,163,524	\$39,819,733	\$37,512,257	\$37,143,566	\$37,061,798

Wastewater	\$2,170,125	\$4,243,953	\$2,263,265	\$2,748,867	\$2,746,861	\$2,744,527
Water	\$2,391,195	\$4,400,827	\$2,728,961	\$3,102,812	\$3,100,805	\$3,097,979
Cable	\$279,978	\$242,363	\$250,342	\$290,276	\$288,890	\$333,125
TIF Districts			\$253,638	\$250,238	\$250,238	\$250,238
Total for Other Services	\$4,841,298	\$8,887,143	\$5,496,206	\$6,392,193	\$6,386,794	\$6,425,869

Grand Totals	\$40,885,682	\$45,050,667	\$45,315,939	\$43,904,450	\$43,530,360	\$43,487,667
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(1) Effective in FY2011 in accordance with GASB #54, the Town is required to account differently for the two libraries. Expenditures funded by the Town appropriation will be accounted for in the General Fund under separate activity center for each of the libraries. Expenditures utilizing library generated revenue will be accounted for in their respective special revenue fund.

6/3/13

Town of Derry, NH
 FY2014 Town Council Proposed Budget
 Net Increase / (Decrease) Comparison

Department/Activity Center	FY 2013 REVISED BUDGET			FY 2014 TOWN COUNCIL ADOPTED BUDGET			VARIANCE FROM PRIOR YEAR	
	Expenditures	Revenue	Net Expense (Revenue)	Expenditures	Revenue	Net Expense (Revenue)	Increase (Decrease) from Prior Year	%
Emergency Management	\$60,202	\$0	\$60,202	\$55,214	\$0	\$55,214	(\$4,988)	-8.29%
Executive	\$1,635,465	\$152,398	\$1,483,067	\$1,378,496	\$103,081	\$1,275,415	(\$207,652)	-14.00%
Administration	\$944,050	\$3,600	\$940,450	\$655,618	\$3,600	\$652,018	(\$288,432)	-30.67%
Health	\$97,844	\$28,830	\$69,014	\$96,026	\$29,465	\$66,561	(\$2,453)	-3.55%
Information Technology	\$593,571	\$119,968	\$473,603	\$626,352	\$70,016	\$556,336	\$83,233	17.57%
Finance	\$4,207,279	\$7,388,301	(\$3,181,022)	\$4,387,767	\$8,034,622	(\$3,646,855)	(\$465,833)	14.64%
Human Services	\$462,650	\$16,000	\$446,650	\$443,914	\$14,500	\$429,414	(\$17,236)	-3.86%
Assessor	\$568,491	\$101,259	\$467,232	\$570,760	\$92,658	\$478,102	\$10,870	2.33%
Finance	\$701,748	\$10,280	\$691,468	\$724,553	\$11,513	\$713,040	\$21,572	3.12%
Tax Collector	\$734,745	\$5,052,204	(\$4,317,459)	\$707,837	\$5,393,620	(\$4,685,783)	(\$368,324)	8.53%
Other Municipal Obligations	\$1,739,645	\$2,208,558	(\$468,913)	\$1,940,703	\$2,522,331	(\$581,628)	(\$112,715)	24.04%
Fire	\$10,665,390	\$2,020,045	\$8,645,345	\$10,831,254	\$1,777,243	\$9,054,011	\$408,666	4.73%
Prevention & Emergency Services	\$9,969,580	\$1,790,375	\$8,179,205	\$10,089,724	\$1,535,511	\$8,554,213	\$375,008	4.58%
Dispatch	\$695,810	\$229,670	\$466,140	\$741,530	\$241,732	\$499,798	\$33,658	7.22%
Libraries (1)	\$1,322,217	\$10,000	\$1,312,217	\$1,450,481	\$0	\$1,450,481	\$138,264	10.54%
Derry Public Library	\$1,150,914	\$10,000	\$1,140,914	\$1,273,869	\$0	\$1,273,869	\$132,955	11.65%
Taylor Library	\$171,303	\$0	\$171,303	\$176,612	\$0	\$176,612	\$5,309	3.10%
Planning	\$263,050	\$34,200	\$228,850	\$265,654	\$34,400	\$231,254	\$2,404	1.05%
Police	\$8,630,565	\$498,606	\$8,131,959	\$9,152,409	\$793,883	\$8,358,526	\$226,567	2.79%
Police	\$8,544,312	\$494,306	\$8,050,006	\$9,072,543	\$790,009	\$8,282,534	\$232,528	2.89%
Animal Control	\$86,253	\$4,300	\$81,953	\$79,866	\$3,874	\$75,992	(\$5,961)	-7.27%
Public Works	\$12,850,653	\$6,323,602	\$6,527,051	\$9,374,870	\$2,755,499	\$6,619,371	\$92,320	1.41%
Highway	\$5,086,362	\$2,032,577	\$3,053,785	\$4,040,746	\$959,037	\$3,081,709	\$27,924	0.91%
Transfer Station	\$4,571,516	\$3,591,200	\$980,316	\$2,033,556	\$1,057,640	\$975,916	(\$4,400)	-0.45%
Vehicle Maintenance	\$442,079	\$0	\$442,079	\$487,926	\$27,000	\$460,926	\$18,847	4.26%
Buildings & Grounds	\$713,975	\$102,541	\$611,434	\$744,855	\$109,794	\$635,061	\$23,627	3.86%
Cemetery	\$204,684	\$126,725	\$77,959	\$275,531	\$155,950	\$119,581	\$41,922	53.77%
Code Enforcement	\$308,853	\$159,025	\$149,828	\$345,780	\$185,875	\$159,905	\$10,077	6.73%
Recreation	\$592,495	\$203,911	\$388,584	\$583,349	\$199,137	\$384,212	(\$4,372)	-1.13%
Parks	\$930,689	\$107,623	\$823,066	\$862,827	\$61,066	\$801,761	(\$21,305)	-2.59%

Town of Derry, NH
 FY2014 Town Council Proposed Budget
 Net increase / (Decrease) Comparison

Department/Activity Center	FY 2013 REVISED BUDGET			FY 2014 TOWN COUNCIL ADOPTED BUDGET			VARIANCE FROM PRIOR YEAR	
	Expenditures	Revenue	Net Expense (Revenue)	Expenditures	Revenue	Net Expense (Revenue)	Increase (Decrease) from Prior Year	% Variance from Prior Year
Town Clerk & Elections	\$184,912	\$61,750	\$123,162	\$165,653	\$60,795	\$104,858	(\$18,304)	-14.86%
Town Clerk	\$118,582	\$61,625	\$56,957	\$128,631	\$60,745	\$67,886	\$10,929	19.19%
Elections	\$66,330	\$125	\$66,205	\$37,022	\$50	\$36,972	(\$29,233)	-44.16%
Total for Town Services	\$39,819,733	\$16,488,902	\$23,330,831	\$37,061,798	\$13,559,523	\$23,502,275	\$171,444	0.73%
Wastewater	\$2,263,265	\$2,263,265	\$0	\$2,744,527	\$2,744,527	\$0	\$0	N/A
Water	\$2,728,961	\$2,728,961	\$0	\$3,097,979	\$3,097,979	\$0	\$0	N/A
Cable	\$250,342	\$250,342	\$0	\$333,125	\$333,125	\$0	\$0	N/A
TIF Districts	\$253,638	\$253,638	\$0	\$250,238	\$250,238	\$0	\$0	N/A
Total for Other Services	\$5,496,206	\$5,496,206	\$0	\$6,425,869	\$6,425,869	\$0	\$0	N/A
Grand Totals	\$45,315,939	\$21,985,108	\$23,330,831	\$43,487,667	\$19,985,392	\$23,502,275	\$171,444	0.73%

(1) Effective in FY2011 in accordance with GASE #54, the Town is required to account differently for the two libraries. Expenditures funded by the Town appropriation will be accounted for in the General Fund under separate activity center for each of the libraries. Expenditures utilizing library generated revenue will be accounted for in their respective special revenue fund.