

EXPENDITURE

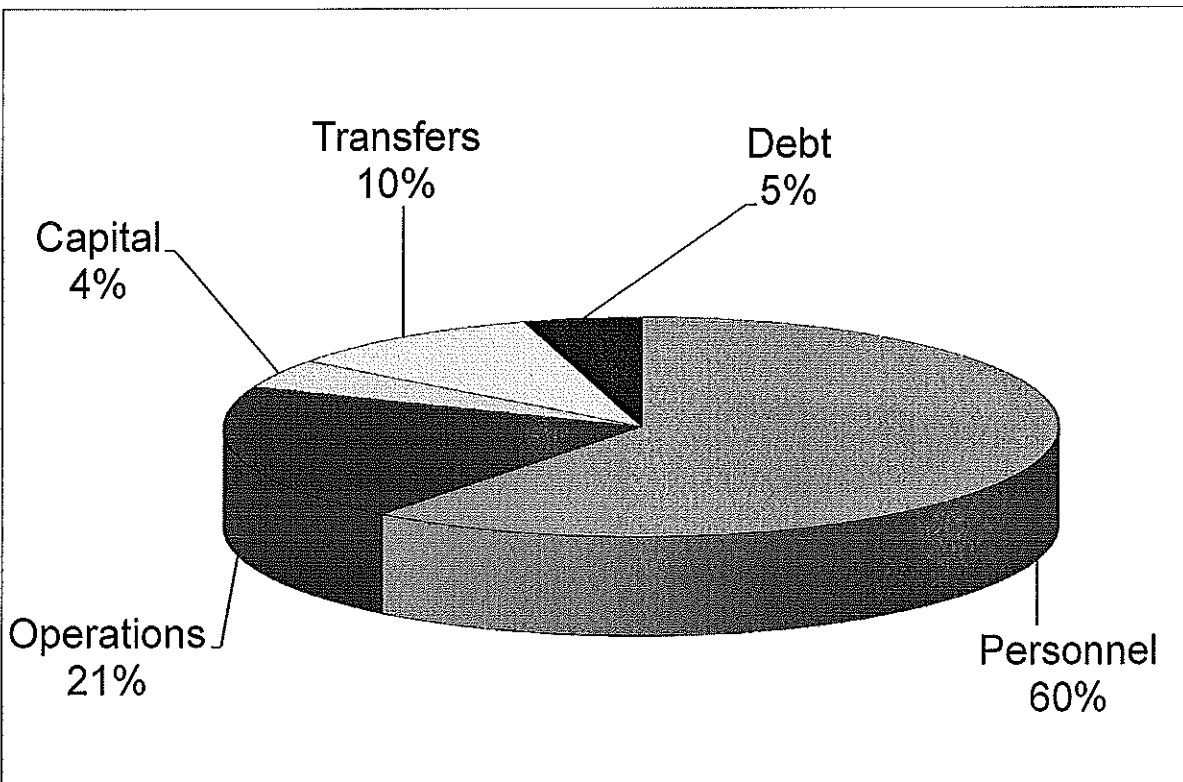
&

REVENUE

SUMMARY

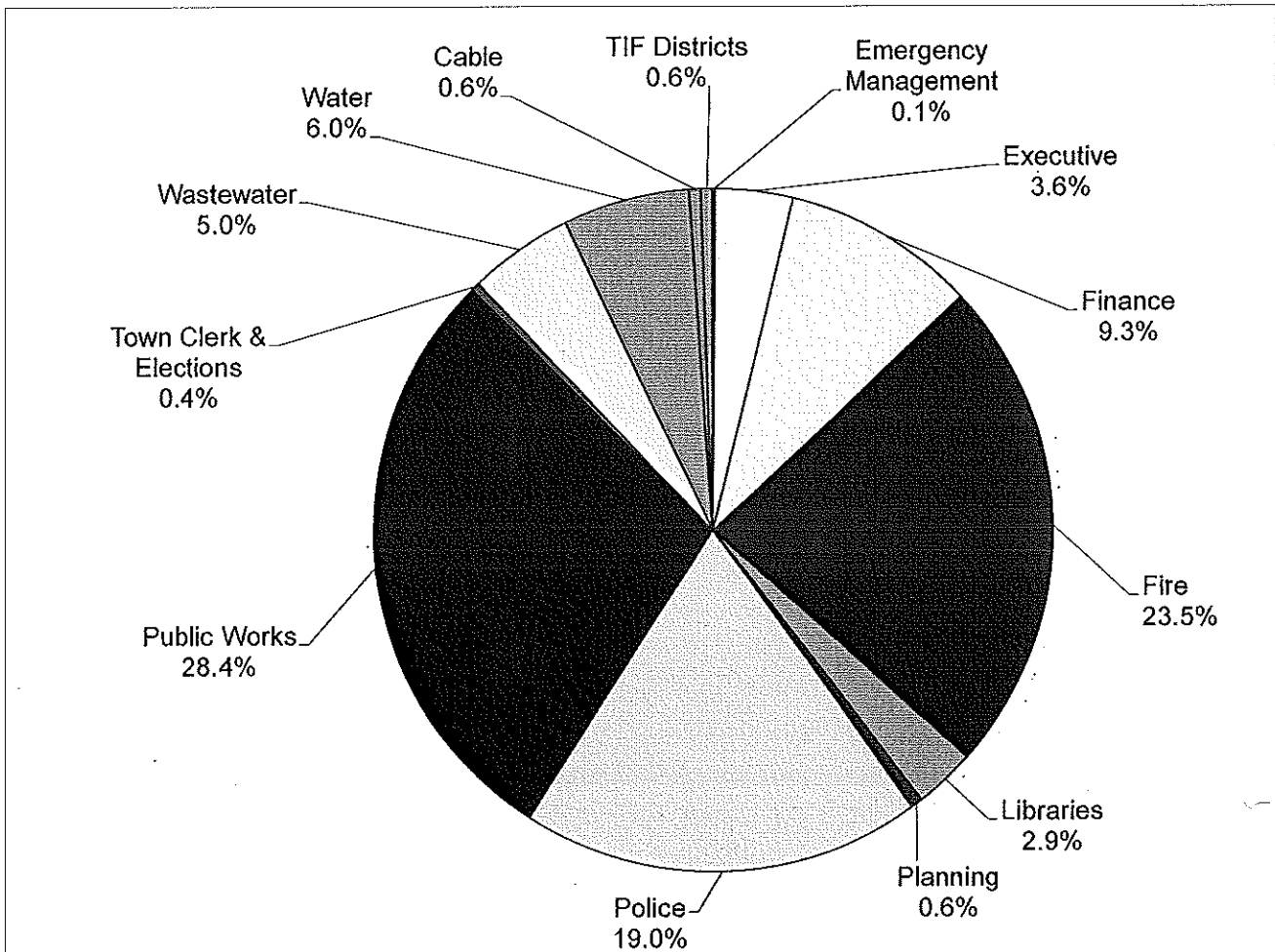
**Town of Derry, NH
Town Council Adopted Expenses by Category
FY 2013**

Personnel	\$ 27,423,375
Operations	9,340,504
Capital	1,924,607
Transfers	4,560,089
Debt	2,067,364
Total Budget	<u>\$ 45,315,939</u>



**Town of Derry, NH
Town Council Adopted Expenses by Department
FY 2013**

Emergency Management	60,202
Executive	1,635,465
Finance	4,207,279
Fire	10,665,390
Libraries	1,322,217
Planning	263,050
Police	8,630,565
Public Works	12,850,653
Town Clerk & Elections	184,912
Wastewater	2,263,265
Water	2,728,961
Cable	250,342
TIF Districts	253,638
Total	<u><u>45,315,939</u></u>



**TOWN OF DERRY, NH
BOND PAYMENTS
FISCAL YEAR 2013**

GENERAL FUND BONDS	PRINCIPAL	INTEREST
1995 SERIES A COURTHOUSE	\$ 90,000	\$ 17,550
1999 SERIES A LAND & ROADS	\$ 25,000	\$ 8,106
1999 SERIES C FACILITIES HUMPHREY & ADAMS	\$ 95,000	\$ 42,151
2000 SERIES B HUMPHREY RD COMPLEX	\$ 25,000	\$ 11,038
2001 CITIZENS BANK BOND MUNICIPAL CTR	\$ 150,000	\$ 64,275
2004 NEW SCHOOL INFRASTRUCTURE	\$ 75,000	\$ 32,663
2006 POLICE STATION ADDITION	\$ 50,000	\$ 30,600
SUBTOTAL GENERAL FUND DEBT	\$ 510,000	\$ 206,383

TIF DISTRICTS	PRINCIPAL	INTEREST
2004 ASH ST TIF BOND	\$ 80,000	\$ 79,800
2012 RTE 28 CORRIDOR IMPROVEMENTS TIF BOND	\$ -	\$ 93,838
SUBTOTAL TIF DISTRICTS (1)	\$80,000	\$ 173,638

WATER FUND BONDS	PRINCIPAL	INTEREST
1998 SERIES A WATER MAINS	\$ 50,000	\$ 16,250
SUBTOTAL WATER FUND DEBT	\$ 50,000	\$ 16,250

WASTEWATER FUND BONDS	PRINCIPAL	INTEREST
1993 BEAVER BROOK III ST REVOLVING LOAN	\$ 81,841	\$ 4,046
1994 HORNE BROOK INTERCEPTOR ST REVOLVING LOAN	\$ 89,236	\$ 3,719
1993 SERIES C LAGOON UPGRADE	\$ 115,000	\$ 10,134
2004 EFFLUENT FORCE MAIN UPGRADE	\$ 185,000	\$ 73,260
2006 EFFLUENT FORCE MAIN UPGRADE	\$ 50,000	\$ 30,600
SUBTOTAL WASTEWATER FUND DEBT	\$211,077	\$ 121,760

TOTALS \$ 1,161,078 \$ 518,030

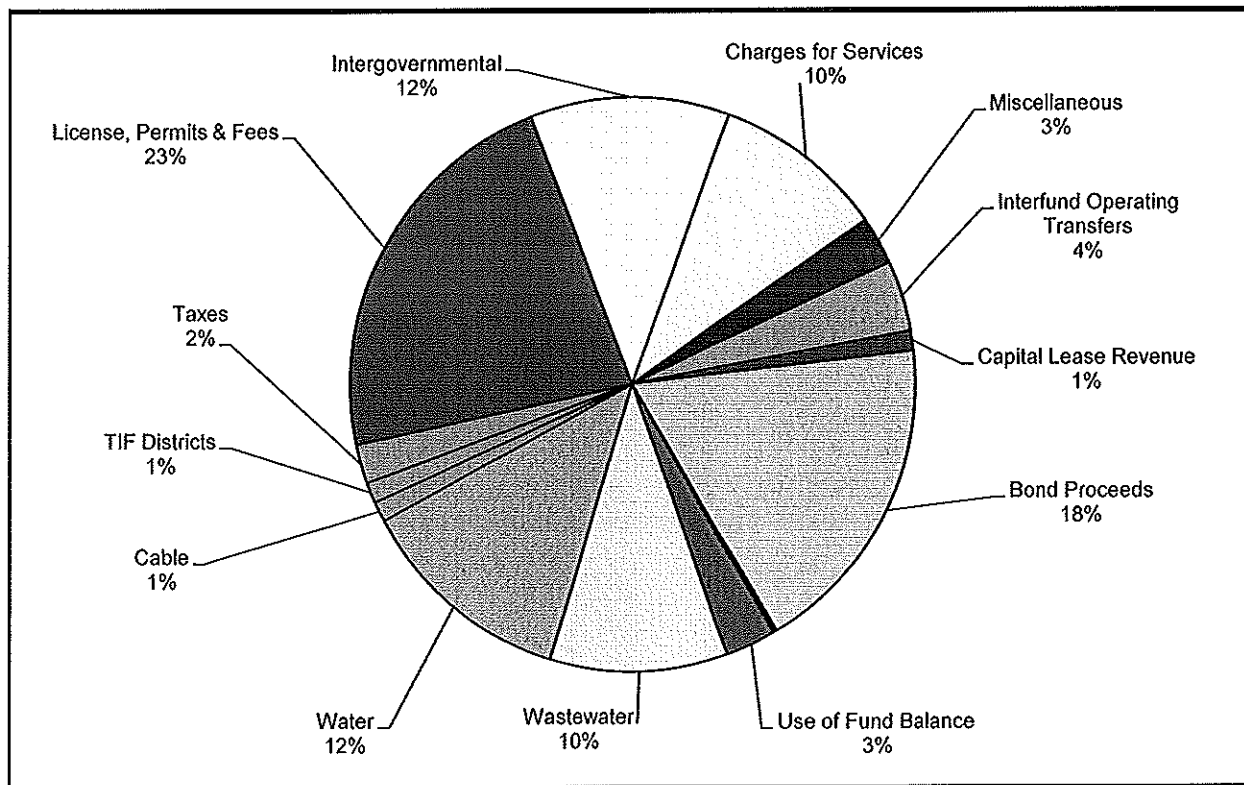
FY2013 TOTAL BOND PRINCIPAL & INTEREST \$ 1,679,108

(1) Not included in Town Services portion of budget, but budgeted as Other Services.
Funded by the incremental taxes within in each TIF District.

**Town of Derry, NH
Town Council Adopted Revenue Budget
FY 2013**

Taxes	\$ 481,064	(1)
License, Permits & Fees	4,941,764	
Intergovernmental	2,529,776	
Charges for Services	2,143,215	
Miscellaneous	594,972	
Interfund Operating Transfers	872,926	
Capital Lease Revenue	250,060	
Bond Proceeds	4,000,000	
Other Financing Sources	48,125	
Use of Fund Balance	627,000	
Wastewater	2,263,265	
Water	2,728,961	
Libraries	0	
Cable	250,342	
TIF Districts	253,638	
Total Revenue & Transfers	\$ 21,985,108	

(1) Excluding Property Taxes



TOWN OF DERRY, NEW HAMPSHIRE

Town Council Adopted Budget for FY 2013

<u>Calculation of Projected Town Tax Rate</u>		
Appropriation for Town Services (1)		\$39,819,733
Add: Veterans' Credits		385,800
Overlay		500,000
Less: Projected Revenue (1)		15,813,777
Use of Fund Balance for Police Parking Lot		128,000
Use of Restricted Fire Fund Balance for IT/Telephone Infrastructure & Capital		335,125
Use of Assigned Fund Balance for Compensated Absences Funding		212,000
Amount to be Raised by Taxation via Town Rate		\$24,216,631
Estimated Valuation for setting Town Tax Rate (2)		\$2,498,398,094
Projected 2011 Town Tax Rate/\$1,000 of Valuation		\$9.69
Tax Rate Increase over 2011		\$0.17

<u>Calculation of Allowable Town Tax Rate</u>		
Prior Year Tax Rate (2011)		\$9.52
CPI Increase Allowed by Town Charter	3.2% (3)	0.30
Maximum Tax Rate Allowed by Charter		\$9.82
Variance from Maximum Allowed Tax Rate		-\$0.13
Amount over/(under) tax cap		(\$317,638)

(1) Excludes Wastewater, Water, Cable and TIF Districts Appropriations & Revenues and Use of Fund Balance

(2) Assumes a valuation of \$2,498,398,094, a \$12,400,000 net increase over 2011. Excludes assessed valuation of Ash Street Corporate Park and Route 28 Corridor TIF Districts.

(3) Based on the Annual Average of the CPI-U for 2011 as reported by the U.S. Department of Labor, Bureau of Labor Statistics.

6/5/12

Town of Derry, NH
FY2013 Town Council Adopted Budget
Department Totals Summary

Department/Activity Center	FY 2010 Revised Budget	FY 2011 Revised Budget	FY 2012 Revised Budget	FY 2013 Department Recommended	FY 2013 Town Administrator Recommended	FY 2013 Town Council Adopted
Emergency Management	\$128,246	\$80,831	\$61,838	\$60,202	\$60,202	\$60,202
Executive	\$1,197,510	\$1,305,108	\$1,202,998	\$1,861,692	\$1,861,692	\$1,635,465
Administration	\$609,524	\$648,255	\$634,747	\$1,170,277	\$1,170,277	\$944,050
Business Development	\$0	\$0	\$0	\$0	\$0	\$0
Health	\$103,185	\$97,026	\$92,957	\$97,844	\$97,844	\$97,844
Information Technology	\$484,801	\$559,827	\$475,294	\$593,571	\$593,571	\$593,571
Finance	\$8,918,707	\$5,478,535	\$4,401,927	\$4,196,343	\$4,196,343	\$4,207,279
Human Services	\$487,764	\$488,508	\$505,715	\$450,650	\$450,650	\$462,650
Assessor	\$612,655	\$617,131	\$606,904	\$568,491	\$568,491	\$568,491
Finance	\$717,287	\$732,706	\$703,418	\$701,748	\$701,748	\$701,748
Tax Collector	\$722,821	\$696,296	\$715,646	\$734,745	\$734,745	\$734,745
Other Municipal Obligations	\$6,378,180	\$2,943,894	\$1,870,244	\$1,740,709	\$1,740,709	\$1,739,645
Fire	\$10,145,119	\$10,696,636	\$10,821,937	\$10,723,980	\$10,665,390	\$10,665,390
Prevention & Emergency Services	\$9,439,383	\$10,023,878	\$9,771,522	\$10,027,170	\$9,969,580	\$9,969,580
Dispatch	\$705,736	\$672,758	\$1,050,415	\$696,810	\$695,810	\$695,810
Libraries (1)	\$0	\$1,274,443	\$1,281,818	\$1,316,508	\$1,307,537	\$1,322,217
Derry Public Library	\$0	\$1,116,934	\$1,113,955	\$1,143,105	\$1,136,234	\$1,150,914
Taylor Library	\$0	\$157,509	\$167,863	\$173,403	\$171,303	\$171,303
Planning	\$251,584	\$269,525	\$260,422	\$263,050	\$263,050	\$263,050
Police	\$8,030,228	\$8,508,158	\$8,676,591	\$8,559,134	\$8,551,454	\$8,630,565
Police	\$7,952,302	\$8,394,137	\$8,589,266	\$8,472,881	\$8,465,201	\$8,544,312
Animal Control	\$77,926	\$114,021	\$87,325	\$86,253	\$86,253	\$86,253
Public Works	\$8,692,427	\$8,255,914	\$8,791,924	\$13,254,103	\$13,254,103	\$12,850,653
Highway	\$3,962,987	\$3,594,374	\$4,021,696	\$5,480,362	\$5,480,362	\$5,086,362
Transfer Station	\$1,553,104	\$1,525,916	\$1,575,548	\$4,571,516	\$4,571,516	\$4,571,516
Vehicle Maintenance	\$436,667	\$443,235	\$475,658	\$451,529	\$451,529	\$442,079
Buildings & Grounds	\$721,170	\$734,175	\$713,457	\$713,975	\$713,975	\$713,975
Cemetery	\$191,486	\$206,785	\$207,553	\$204,684	\$204,684	\$204,684
Code Enforcement	\$297,509	\$304,500	\$316,812	\$308,853	\$308,853	\$308,853
Recreation	\$573,772	\$577,803	\$573,651	\$592,495	\$592,495	\$592,495
Parks	\$955,732	\$869,126	\$907,549	\$930,689	\$930,689	\$930,689

Town of Derry, NH
 FY2013 Town Council Adopted Budget
 Department Totals Summary

Department/Activity Center	FY 2010 Revised Budget	FY 2011 Revised Budget	FY 2012 Revised Budget	FY 2013 Department Recommended	FY 2013 Town Administrator Recommended	FY 2013 Town Council Adopted
Town Clerk & Elections	\$142,734	\$175,810	\$172,498	\$184,912	\$184,912	\$184,912
Town Clerk	\$105,887	\$123,038	\$116,337	\$118,582	\$118,582	\$118,582
Elections	\$36,847	\$52,772	\$56,161	\$66,330	\$66,330	\$66,330
Total for Town Services	\$37,506,555	\$36,044,960	\$35,671,953	\$40,419,924	\$40,344,683	\$39,819,733

Wastewater	\$2,251,886	\$2,170,125	\$4,189,539	\$2,254,223	\$2,254,223	\$2,263,265
Water	\$2,351,002	\$2,391,195	\$4,395,277	\$2,719,919	\$2,719,919	\$2,728,961
Cable	\$278,143	\$279,978	\$242,363	\$283,561	\$283,561	\$250,342
TIF Districts				\$253,638	\$253,638	\$253,638
Total for Other Services	\$4,881,031	\$4,841,298	\$8,827,179	\$5,511,341	\$5,511,341	\$5,496,206

Grand Totals	\$42,387,586	\$40,886,258	\$44,499,132	\$45,931,265	\$45,856,024	\$45,315,939
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(1) Effective in FY2011 in accordance with GASB #54, the Town is required to account differently for the two libraries. Expenditures funded by the Town appropriation will be accounted for in the General Fund under separate activity center for each of the libraries. Expenditures utilizing library generated revenue will be accounted for in their respective special revenue fund.

6/4/12

Town of Derry, NH
 FY2013 Town Council Adopted Budget
 Net increase / (Decrease) Comparison

Department/Activity Center	FY 2012 REVISED BUDGET				FY 2013 TOWN COUNCIL ADOPTED BUDGET				VARIANCE FROM PRIOR YEAR	
	Expenditures	Revenue	Net Expense (Revenue)		Expenditures	Revenue	Net Expense (Revenue)		Increase (Decrease) from Prior Year	%
Emergency Management	\$61,838	\$0	\$61,838		\$60,202	\$0	\$60,202		(\$1,636)	-2.65%
Executive	\$1,202,998	\$44,091	\$1,158,907		\$1,635,465	\$152,398	\$1,483,067		\$324,160	27.97%
Administration	\$634,747	\$3,600	\$631,147		\$944,050	\$3,600	\$940,450		\$309,303	49.01%
Business Development	\$0	\$0	\$0		\$0	\$0	\$0		\$0	
Health	\$92,957	\$33,220	\$59,737		\$97,844	\$28,830	\$69,014		\$9,277	15.53%
Information Technology	\$475,294	\$7,271	\$468,023		\$593,571	\$119,968	\$473,603		\$5,580	1.19%
Finance	\$4,401,927	\$7,475,048	(\$3,073,121)		\$4,207,279	\$7,388,301	(\$3,181,022)		(\$107,901)	3.51%
Human Services	\$505,715	\$20,000	\$485,715		\$462,650	\$16,000	\$446,650		(\$39,065)	-8.04%
Assessor	\$606,904	\$126,795	\$480,109		\$568,491	\$101,259	\$467,232		(\$12,877)	-2.68%
Finance	\$703,418	\$9,840	\$693,578		\$701,748	\$10,280	\$691,468		(\$2,110)	-0.30%
Tax Collector	\$715,646	\$4,788,792	(\$4,073,146)		\$734,745	\$5,052,204	(\$4,317,459)		(\$244,313)	6.00%
Other Municipal Obligations	\$1,870,244	\$2,529,621	(\$659,377)		\$1,739,645	\$2,208,558	(\$468,913)		\$190,464	-28.89%
Fire	\$10,821,937	\$2,104,405	\$8,717,532		\$10,565,390	\$2,020,045	\$8,545,345		(\$72,187)	-0.83%
Prevention & Emergency Services	\$9,771,522	\$1,442,137	\$8,329,385		\$9,969,560	\$1,790,375	\$8,179,205		(\$150,180)	-1.80%
Dispatch	\$1,050,415	\$662,268	\$388,147		\$695,810	\$229,670	\$466,140		\$77,993	20.09%
Libraries (1)	\$1,281,818	\$0	\$1,281,818		\$1,322,217	\$10,000	\$1,312,217		\$30,399	2.37%
Derry Public Library	\$1,113,955	\$0	\$1,113,955		\$1,150,914	\$10,000	\$1,140,914		\$26,959	2.42%
Taylor Library	\$167,863	\$0	\$167,863		\$171,303	\$0	\$171,303		\$3,440	2.05%
Planning	\$260,422	\$29,300	\$231,122		\$263,050	\$34,200	\$228,850		(\$2,272)	-0.98%
Police	\$8,676,591	\$829,460	\$7,847,131		\$8,630,565	\$498,606	\$8,131,959		\$284,828	3.63%
Police	\$8,589,266	\$825,860	\$7,763,406		\$8,544,312	\$494,306	\$8,050,006		\$286,600	3.69%
Animal Control	\$87,325	\$3,600	\$83,725		\$86,253	\$4,300	\$81,953		(\$1,772)	-2.12%
Public Works	\$8,791,524	\$2,515,863	\$6,275,661		\$12,850,653	\$6,323,602	\$6,527,051		\$250,990	4.00%
Highway	\$4,021,696	\$1,105,170	\$2,916,526		\$5,086,362	\$2,032,577	\$3,053,785		\$137,259	4.71%
Transfer Station	\$1,575,548	\$602,800	\$972,748		\$4,571,516	\$3,591,200	\$980,316		\$7,568	0.78%
Vehicle Maintenance	\$475,658	\$0	\$475,658		\$442,079	\$0	\$442,079		(\$33,579)	-7.06%
Buildings & Grounds	\$713,457	\$147,437	\$566,020		\$713,975	\$102,541	\$611,434		\$45,414	8.02%
Cemetery	\$207,553	\$126,725	\$80,828		\$204,654	\$126,725	\$77,959		(\$2,869)	-3.55%
Code Enforcement	\$316,812	\$236,275	\$80,537		\$308,853	\$159,025	\$149,828		\$69,291	86.04%
Recreation	\$573,651	\$195,745	\$377,906		\$592,495	\$203,911	\$388,584		\$10,678	2.83%
Parks	\$907,549	\$101,711	\$805,838		\$930,689	\$107,623	\$823,066		\$17,228	2.14%

Town of Derry, NH
 FY2013 Town Council Adopted Budget
 Net Increase / (Decrease) Comparison

Department/Activity Center	FY 2012 REVISED BUDGET			FY 2013 TOWN COUNCIL ADOPTED BUDGET			VARIANCE FROM PRIOR YEAR	
	Expenditures	Revenue	Net Expense (Revenue)	Expenditures	Revenue	Net Expense (Revenue)	Increase (Decrease) from Prior Year	% Variance from Prior Year
Town Clerk & Elections	\$172,498	\$61,955	\$110,543	\$184,912	\$61,750	\$123,162	\$12,619	11.42%
Town Clerk	\$116,337	\$61,830	\$54,507	\$118,582	\$61,625	\$56,957	\$2,450	4.49%
Elections	\$56,161	\$125	\$56,036	\$66,330	\$125	\$66,205	\$10,169	18.15%
Total for Town Services	\$35,671,953	\$13,060,122	\$22,611,831	\$39,819,733	\$16,488,902	\$23,330,831	\$719,000	3.18%
Wastewater	\$4,189,539	\$4,189,539	\$0	\$2,263,265	\$2,263,265	\$0	\$0	N/A
Water	\$4,395,277	\$4,395,277	\$0	\$2,728,961	\$2,728,961	\$0	\$0	N/A
Cable	\$242,363	\$242,363	\$0	\$250,342	\$250,342	\$0	\$0	N/A
TIF Districts				\$253,638	\$253,638	\$0	\$0	N/A
Total for Other Services	\$8,827,179	\$8,827,179	\$0	\$5,496,206	\$5,496,206	\$0	\$0	N/A
Grand Totals	\$44,499,132	\$21,887,301	\$22,611,831	\$45,315,939	\$21,985,108	\$23,330,831	\$719,000	3.18%

(1) Effective in FY2011 in accordance with GASB #54, the Town is required to account differently for the two libraries. Expenditures funded by the Town appropriation will be accounted for in the General Fund under separate activity center for each of the libraries. Expenditures utilizing library generated revenue will be accounted for in their respective special revenue fund.