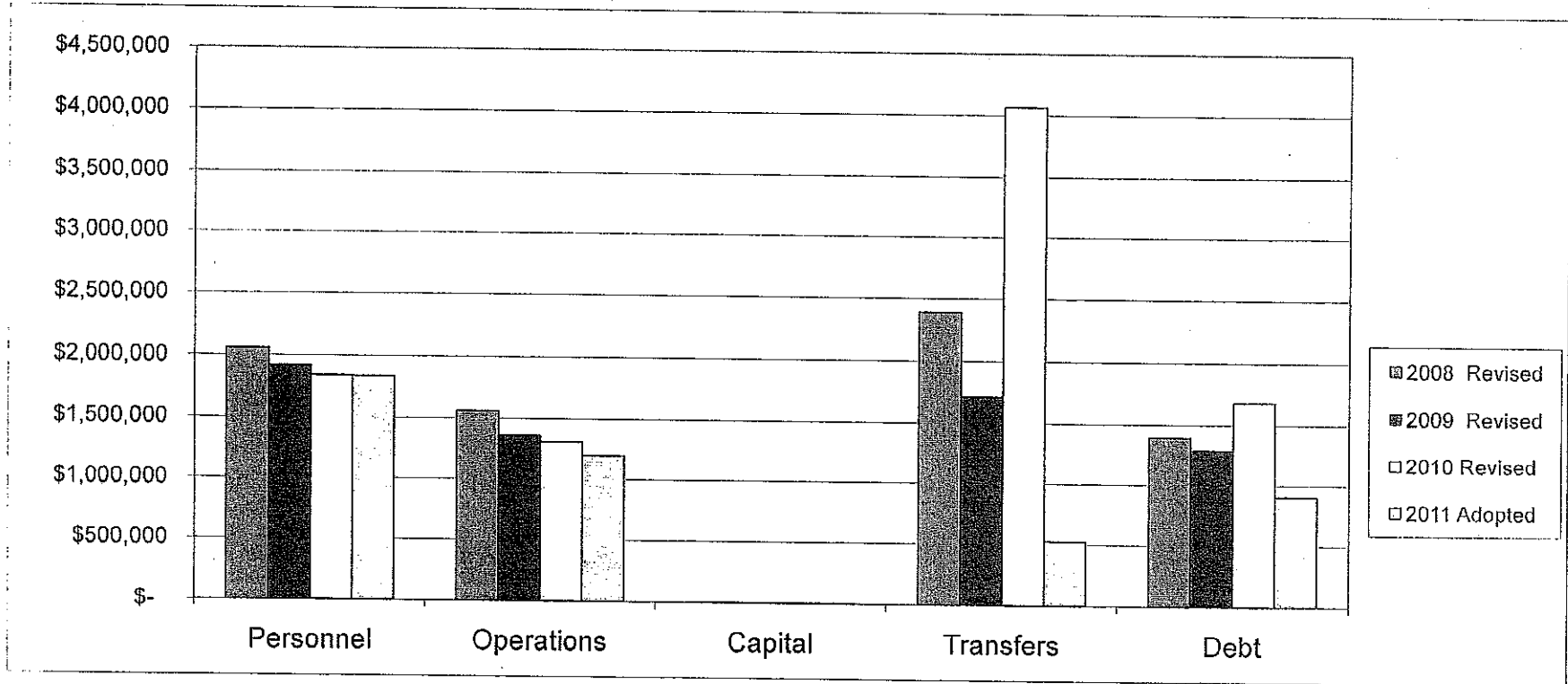


FINANCE

**Town of Derry, NH
Finance Department Budget Comparison
FY2008 - FY2011**



43

	2008 Revised	2009 Revised	2010 Revised	2011 Adopted	% of Change FY10-FY-11
Personnel	\$ 2,058,114	\$ 1,918,121	\$ 1,841,087	\$ 1,837,987	-0.2%
Operations	1,559,893	1,358,025	1,306,657	1,194,823	-8.6%
Capital	2,110	2	2	2	0.0%
Transfers	2,388,459	1,711,329	4,060,624	522,516	-87.1%
Debt	1,389,527	1,285,177	1,678,276	904,099	-46.1%
Total	\$ 7,398,103	\$ 6,272,654	\$ 8,886,646	\$ 4,459,427	-49.8%

Town of Derry, NH

Department Mission and Objectives Fiscal Year 2011

DEPARTMENT: FINANCE

ACTIVITY CENTER: FINANCE

DEPARTMENT MISSION:

To manage the Town of Derry's financial resources in a professional fashion in accordance with generally accepted accounting principles, New Hampshire state law and the Town Charter. All activity of the Department is done with the acknowledgement of the Town's stewardship responsibility to the public for efficiently utilizing the resources entrusted to it. This mission is primarily achieved through strict accounting practices, frequent comprehensive reporting, and effective budgeting and budgetary controls, while cooperating and coordinating with all town departments to ensure efficient, overall financial management.

DEPARTMENT OBJECTIVES:

1. Continue to develop and refine internal financial policies, procedures and controls to insure accurate financial reporting.
2. Provide timely and accurate financial advice to the Town Council, departments, boards and committees.
3. Assist other departments in project management through improvements in the budget preparation process, management controls, training, and direct assistance in use of procedures, forms and systems software.
4. Seek out, review and recommend, when appropriate, new technologies that will improve the delivery of service to citizens and improve the overall efficiency of the Town's operations.
5. Produce a Comprehensive Annual Financial Report that continues to receive an annual "Certificate of Achievement for Excellence in Financial Reporting" award from the Government Finance Officers Association of the United States and Canada.

**Town of Derry, NH
FY 2011 Budget
Activity Center Summary By Category**

40 Department: FINANCE DEPT		Activity Center : FINANCE						
Acct #	Account Description	FY 2008 Revised Budget	FY 2009 Revised Budget	FY 2010 Revised Budget	2010 Projected Actual	2011 Department Recommended	2011 Town Admin Recommended	2011 Town Council Adopted
Personnel Services								
110	FIN PERMANENT POSITIONS	422,705	425,083	447,338	409,509	429,177	429,179	427,011
120	FIN TEMPORARY POSITIONS	1,275	1,275	1,275	2,974	1,275	1,275	1,275
140	FIN OVERTIME	7,000	7,000	4,700	4,700	5,836	5,836	5,836
190	FIN OTHER COMPENSATION	24,304	28,563	28,423	26,188	27,022	27,022	27,022
200	FIN EMPLOYEE BENEFITS	160,425	138,695	133,476	128,393	154,365	150,487	150,918
291	FIN TRAINING & CONFERENCES	6,750	6,700	5,000	4,000	4,900	4,900	4,900
	TOTAL Personnel Services	622,459	607,316	620,212	575,764	622,575	618,699	616,962
Operations & Maintenance								
301	FIN AUDITING SERVICES	44,880	56,412	45,000	47,535	45,000	42,500	42,500
341	FIN TELEPHONE	2,100	1,080	1,008	960	1,008	1,008	1,008
390	FIN OTHER PROFESSIONAL SERVICE	13,615	7,215	5,415	28,474	13,175	13,175	13,175
430	FIN REPAIRS & MAINTENANCE	53	60	60	63	63	63	63
440	FIN RENTAL & LEASES	602	450	486	671	692	692	692
550	FIN PRINTING	400	500	650	810	650	650	650
560	FIN DUES & SUBSCRIPTIONS	1,100	940	940	940	940	940	940
620	FIN OFFICE SUPPLIES	6,000	6,000	6,000	6,000	6,000	6,000	6,000
625	FIN POSTAGE	4,600	4,600	6,225	6,225	6,225	6,225	6,225
630	FIN MAINT & REPAIR SUPPLIES	500	100	100	100	100	100	100
690	FIN OTHER NON CAPITAL	500	100	100	0	100	100	100
	TOTAL Operations & Maintenance	74,350	77,457	65,984	91,778	73,953	71,453	71,453
	Capital Outlay							
	Transfers							

Town of Derry, NH
 FY 2011 Budget
 Activity Center Summary By Category

40 Department: FINANCE DEPT		Activity Center : FINANCE						
Acct #	Account Description	FY 2008 Revised Budget	FY 2009 Revised Budget	FY 2010 Revised Budget	2010 Projected Actual	2011 Department Recommended	2011 Town Admin Recommended	2011 Town Council Adopted
	Debt Service							
980	FIN DEBT SERVICE	2,592	2,592	2,591	2,592	2,591	2,591	2,591
	TOTAL Debt Service	2,592	2,592	2,591	2,592	2,591	2,591	2,591
	TOTAL FINANCE	699,401	687,365	688,787	670,134	699,119	692,743	691,006

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DERRY
NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PG 12
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PROJECTION: 2011 2011 BUDGET

FOR PERIOD 99

ACCOUNTS FOR: GOV GENERAL FUND	2009 ACTUAL	2010 ORIG BUD	2010 REVISED BUD	2010 ACTUAL	2010 PROJECTION	2011 Adopted	PCT CHANGE
SERVICE REVENUE	-31.00	-50.00	-50.00	-3.50	-50.00	-50.00	.0%
MISC REVENUE	-35,697.79	-4,200.00	-4,200.00	-31,897.51	-15,263.00	-13,500.00	221.4%
FINANCE	-35,728.79	-4,250.00	-4,250.00	-31,901.01	-15,313.00	-13,550.00	218.8%