



AGENDA ITEM #: 17-22
COUNCIL MTG OF: March 7, 2017
FROM: M. Fowler, Public Works Director
OFFERED BY: M. Fowler, Public Works Director
PREPARED BY: M. Fowler, Public Works Director
SUBJECT: Bridge Improvement Fund – Specific Project Reassignment

STAFF REPORT
Public Hearing 3-7-17

PURPOSE

Staff seeks Town Council authorization to reassign the specific project designated for this capital project fund.

TOWN ADMINISTRATOR COMMENTS

The Council is encouraged to schedule a public hearing and affirmatively act to maintain the same purpose of bridge rehabilitation and reassign funds to different bridge (culvert) projects.

BACKGROUND

On May 3, 2011, Derry Town Council approved the creation of dedicated Bridge Improvement Fund to serve as a capital project fund. The two projects originally designated were the replacement of the North High Street/Folsom Road bridge and the Tsienneto Road culvert near Route 102.

DISCUSSION

Since the inception of this fund, NHDOT has stepped forward to actively promote the construction of the Exit 4A project at a total cost of \$53.5 million. The two referenced projects are within the construction area and NHDOT would likely be addressing these locations under the construction funds for the Exit 4A project.

Staff is seeking to reassign these funds to design and construct the following culvert replacements:

- FY 18 – North Shore Road – Beaver Lake - \$375,000 design and construction
- FY 20 – North Shore Road – Island Pond - \$485,000 design and construction

As of March 7, 2017, this fund has a balance of \$775,782.00, which includes a promised payment from NHDOT of approximately \$180,000 for Bridge Aid reimbursement, due in FY 2019. Both projects listed above are eligible for the NHDOT Bridge Aid program which only reimburses 80% of design costs or \$128,000. After factoring in anticipated reimbursements, there is ample balance to fund both projects.

FISCAL IMPACT

Reassigning funds to the two different culvert projects on the CIP leverages Derry's ability to fully fund them without raising taxes to do so. The North High Street/Folsom Road project and the Tsienneto Road project would still be completed by NHDOT under Federal and/or State funds. Essentially, the Town is able to have four culverts/bridges replaced as opposed to two.

RECOMMENDED ACTION BY COUNCIL

Staff recommends Town Council to approve the subject motion to change the designated use of the Bridge Improvement Fund from North High Street/Folsom Road and Tsienneto Road to North Shore Road – Beaver Lake and North Shore Road – Island Pond.

RECOMMENDED MOTION

The Derry Town Council MOVES to change the designated use of the Bridge Improvement Fund from North High Street/Folsom Road and Tsienneto Road to North Shore Road – Beaver Lake and North Shore Road – Island Pond.

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