



AGENDA ITEM #: 19-17
COUNCIL MTG OF: Tuesday, March 5th, 2019
FROM: David Caron, Town Administrator
OFFERED BY: Chief Edward B. Garone
PREPARED BY: Capt. George Feole
SUBJECT: Lease/Purchase of Tasers for Police Department

STAFF REPORT

PURPOSE: Consider a 0%, 5-year lease, to purchase Tasers from Axon Enterprises Incorporated.

TOWN ADMINISTRATOR COMMENTS: The Council is encouraged to approve Resolution #2019-007 which provides for a more cost effective funding strategy.

BACKGROUND: Included in the FY 19 budget is an approved expenditure of funds from the capital reserve account to purchase replacement Tasers. During efforts to facilitate that purchase, pricing options were sought from Axon, the company that manufactures and markets the Tasers. It was discovered that it is more fiscally prudent to enter into a 0% 5-year lease purchase arrangement with the company than it is to purchase the equipment outright.

DISCUSSION: A straight purchase of 61 Tasers would cost \$98,810, the 5-year lease option for 61 tasers provides for 5 annual payments totaling \$87,600. 60 additional duty cartridges are included over the term of the lease at no additional cost.

FISCAL IMPACT: Because there is a 0% lease rate, duty cartridges are included and discounts are applied via the lease, there is a savings of \$11,210 by leasing vs a straight purchase. The 5 annual payments, \$17,760 in year one and \$17,460 in years 2-5 will be drawn from the capital reserve account negating any tax impact.

RECOMMENDED ACTION BY COUNCIL: See Resolution #2019-007

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