

**HANDOUT
TOWN OF DERRY
CDBG Application**

Public Hearings
July 16, 2019, 7:00pm

**Public Hearing on the Proposed Project – Improvements to DHA's VCK
Apartment Complex**

Community Development Block Grant funds are available to municipalities through the NH Community Development Finance Authority (CDFA). Up to \$500,000 annually is available for economic development, up to \$500,000 for public facility and housing projects, and up to \$350,000 for emergency activities. Up to \$12,000 is available per feasibility study grants. All projects must directly benefit a majority of low and moderate income persons.

This is a proposed application to the Community Development Finance Authority for up to \$500,000 in Community Development Block Grant funds. The town will retain up to \$25,000 for administrative expenses and the remainder will be used for upgrades including energy savings improvements, and other improvements that may include new heating systems, new roofs, new siding and repaving of the tenant parking lots and walkways to the VCK Apartment Complex residential units and common areas at 17 Peabody Rd. and 1 and 3 Peabody Rd. Annex, Derry, NH. 03038, owned and operated by the Derry Housing and Redevelopment Authority (DHRA), 29 West Broadway, Derry, NH. 03038. All units within the VCK Apartment Complex are rented to low income/ disabled residents of Derry.

This project conforms with Derry's Housing and Community Development Plan's Goal of: Housing – Encourage a varied stock of safe, sanitary, decent and affordable housing for persons of all age and income groups. (Short-term and Long-term goal).

Public Hearing Residential Antidisplacement and Relocation Assistance Plan

This Plan states in general, that if the Town were to undertake a CDBG project which involved displacement and resulting relocation they would follow the Uniform Relocation Act requirements. The Residential Antidisplacement and Relocation Assistance Plan outlines the measures they would take to find comparable, housing for persons (or businesses) displaced and/or relocated.

This project may require some temporary relocation. Residents will be relocated to empty units on site, to modular units on site, or to other properties owned by SHA. SHA will pay temporary relocation costs for eligible households.