

First Quarter Financial Report

September 30, 2020

Mark A. Fleischer
Chief Financial Officer

Status to Date

- September is 25% through the fiscal year

Fund	Revenues	Expenses
FY21-General-Operations	20%	30%
FY21-General-Overall	XXX%	57%
FY20-General-Operations	22%	31%
FY20-General-Overall	XXX%	60%

Operations does not include Taxes, Overlay, TIF Capital and EMT Revenues or Expenses.

Revenue Variations-Operations

FY 21 – 20% FY 20 – 22%

- Exceeds 1st Quarter Revenue Tracking:
 - Fire - Receipt of contracted ambulance and dispatch services; increased permit revenue.
 - Tax - Motor vehicle registrations
 - IT – Intergovernmental revenue from Cable, Water and WW
 - Finance - Premium Holiday Refund-Unemployment Insurance
 - Elections - Sale of checklist
 - Code - Building Permits and collection of fines
 - B&G - Workers Comp/Disability Insurance payments received
 - Transfer Station – Increased Activity including sale of metals

Revenue Variations-Operations

FY 21 – 20% FY 20 – 22%

- Below 3rd Quarter Revenue Tracking:
 - Health - Annual Health permits to be processed in Q3-4.
 - Police- Annual SRO billing to be processed in Q4.
 - Human Services Repayments of Assistance <25%
 - Assessing– Payments in Lieu of Taxes to be collected Q2.
 - OMO- Interest Revenue 10% of Budget.
 - Planning Plan Applications <25%.
 - Recreation- Seasonal Program Revenues <25%.
 - Cemetery - Trust reimbursement of Q1 Expenses received in Q2
 - Highway - Inspection Fees <25%.

Expenditure Variations-Operations

FY 21 – 30%

FY 20 – 31%

- **Below** 1st Quarter Expenditure Tracking
- Departments are trending individually between 15% and 71%.
 - Fire- Vacant Positions
 - Police- Vacant Positions
 - Administration Vacant Position-PT Hired Q2
 - Tax- Overtime below budget.
 - Parks & Rec- Most season programs cancelled.
- **Exceeds** 3rd Quarter Expenditure Tracking
 - Emergency Mgmt- COVID-19 Related Expenses-Possible FEMA reimbursement.
 - Elections - State Primary expenses exceeded budget-Grant Funds Available
 - IT- Annual software support payments.
 - OMO- Annual Hydrant and General Insurance Payments
 - Assessing- Annual assessing contract encumbrance.
 - Highway- Annual Roadway Maintenance encumbrance
 - Transfer Station- Annual Contracted Services encumbered

Other Information

- Balance of Governor's Office of Emergency Relief and Recovery(GOFERR) Cares Act Funds received 10/20-\$674,839.93 was transferred to COVID-19 Mitigation Capital Reserve Fund.
- The FY21 State Infrastructure Grant was received 10/20-\$487,055.49-of which \$387,055.49 was also transferred to the COVID-19 Mitigation Capital Reserve Fund.