

First Quarter Financial Report

September 30, 2021

Mark A. Fleischer
Chief Financial Officer

Status to Date

- September is 25% through the fiscal year

Fund	Revenues	Expenses
FY22-General-Operations	27%	37%

Expenses run higher due to contractual obligations booked for the entire year

FY21-General-Operations	20%	30%
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Operations does not include Taxes, Overlay, TIF, Capital and EMT Revenues or Expenses.

Revenue Variations-Operations

FY 22 – 27% FY 21 – 20%

- Exceeds 1st Quarter Revenue Tracking:

- Fire - Receipt of contracted ambulance and dispatch services;
 Ambulance revenue above budget
- Tax - Motor vehicle registrations

Some fluctuations due to lease renewal conversion and lower new car inventory

- IT – Intergovernmental revenue from Cable, Water and WW.
- B&G - Annual Cable rent recorded.
- Transfer Station – Recycling revenue above budget.

Recycling market has experienced a significant rebound in commodity pricing

Revenue Variations-Operations

FY 22 – 27% FY 21 – 20%

- Below 1st Quarter Revenue Tracking:
 - Health - Annual Health permits to be processed in Q3-4.
 - Police- Annual SRO billing to be processed in Q4.
 - Human Services Repayments of Assistance <25%
 - Assessing- Payments in Lieu of Taxes to be collected Q2.
 - OMO- **Interest Revenue 18% of Budget.**
 - Code Building permits <25%.
 - Recreation- Seasonal Program Revenues <25%.
 - Cemetery - Trust reimbursement of Q1 Expenses received in Q2
 - Highway - Inspection Fees <25%.

Expenditure Variations-Operations

FY 22 – 37%

FY 21 – 30%

- **Below** 1st Quarter Expenditure Tracking
- Departments are trending individually between 9% and 72%.
 - Fire- Vacant Positions- (2) Firefighters and (2) Paramedic/FF
 - Police- Vacant Positions- (4) Patrolmen and (1) Dispatcher
- **Exceeds** 1st Quarter Expenditure Tracking
 - IT- Annual software support payments.
 - OMO- Annual Hydrant and General Insurance payments.
 - Assessing- Annual assessing contract encumbered.
 - Parks & Rec Some summer programs took place Q1.
 - Highway- Annual Roadway Maintenance encumbered.
 - Transfer Station- Annual Contracted Services encumbered.

Other Information

- Received \$1,752,766 in American Rescue Plan Act (ARPA) funding which was transferred to an expendable trust fund. Second payment of same amount will be received in July 2022.
- In October, we received confirmation that the FY2022 Meal and Rooms Tax that will be received from the state will total \$2,441,857, which is \$759,368 above budget.