



## RESOLUTION Number 2020-016

To Create an Expendable Trust for Gateway TIF District Redevelopment  
and Infrastructure Activities

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WHEREAS, Section 5.1 of the Town Charter establishes the Town Council as the governing and legislative body of the Town; and

WHEREAS, the Town requires a funding mechanism to support the expansion and revitalization of the Exit 4A Corridor; and

WHEREAS, investments for this purpose will enhance and promote the general welfare, health and safety of the community, as well support growth of the Town's business and industry sectors;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that an Expendable Trust Fund for Gateway TIF District Redevelopment and Infrastructure Activities is hereby created pursuant to RSA 31:19-a, with the Town Council designated as Agents to Expend.

This Resolution shall take effect immediately upon its passage.

Adopted: May 19, 2020.

Attest:

x \_\_\_\_\_

Charles Foote, Council Chair

Date: \_\_\_\_\_

x \_\_\_\_\_

Daniel Healey, Town Clerk

Date: \_\_\_\_\_