



STAFF REPORT

AGENDA ITEM #: 22-83
COUNCIL MTG OF: July 5, 2022
FROM: Dave Caron, Town Administrator
OFFERED BY: Mark A. Fleischer, Chief Financial Officer
PREPARED BY: Mark A. Fleischer, Chief Financial Officer
SUBJECT: Grant Management Policy

INTRODUCTION: Recommendation to accept and approve the Town Grant Management Policy

TOWN ADMINISTRATOR COMMENTS

The Town Council is encouraged to adopt the Town Grant Management Policy

BACKGROUND

The Town's Finance department with guidance from our auditors, Melanson, has completed the drafting and review of the Town of Derry Grant Management Policy. The purpose of this policy is to establish and maintain internal controls that provide reasonable assurance that Federal Grant awards are managed in compliance with all Federal regulations and all funds are spent in accordance with any and all terms and conditions of such awards.

DISCUSSION

The guidelines and procedures found in this policy incorporate the Office of Management and Budget's (OMB) **Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards** as outlined in the Code of Federal Regulations (CFR) Title2_Subpart A_Chapter II_Part 200 as well as NH RSA 31:95-b-**Appropriation for Funds Made Available During the Year**. This policy was established to ensure consistency and accountability in securing and managing grant funds by all Town of Derry departments. This policy is subject to amendments based on future OMB directives.

FISCAL IMPACT

This policy is intended to limit any grant-related legal liability and assist with improving the efficiency and impact of programs and services funded through grants.

RECOMMENDED ACTION & MOTION BY COUNCIL

Please see Resolution #2022-051