



# RESOLUTION

Number 2023-027

To Adopt the FY24 Budget

WHEREAS, Section 9.4 of the Town Charter vests in the Town Council the responsibility to enact the Town budget by May 31; and

WHEREAS, the Town Council has reviewed and made revisions to the budget as proposed by the Town Administrator,

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council hereby adopts the FY 24 Town Budget in the amount of Fifty-Eight Million Seven Hundred Twelve Thousand Four Hundred Fifty-Three Dollars (\$58,712,053) as set forth in the attached summary.

This Resolution shall take effect on July 1, 2023.

Adopted: May 2, 2023

Attest:

x \_\_\_\_\_

Charles Foote, Council Chair

Date: \_\_\_\_\_

x \_\_\_\_\_

Cristina Guilford, Town Clerk

Date: \_\_\_\_\_

<b>FY24 Town Budget -TA</b>			
<b>Department/Function</b>	<b>FY24</b>	<b>Offsetting Revenues</b>	<b>Taxation</b>
Emergency Management	45,469.00	-	45,469.00
<b>Executive</b>			
Administration	699,700.00	3,400.00	696,300.00
Human Services	291,400.00	13,500.00	277,900.00
IT	1,098,026.00	63,563.00	1,034,463.00
Community Development	179,528.00	-	179,528.00
<b>Finance</b>			
Finance	694,384.00	600.00	693,784.00
Assessing	444,827.00	94,354.00	350,473.00
Tax Collector	858,868.00	6,971,700.00	(6,112,832.00)
Other Municipal Obligation	6,796,541.00	6,922,175.00	(125,634.00)
<b>Fire</b>			
Prevention & Emergency Services	11,963,991.00	1,978,479.00	9,985,512.00
<b>Libraries</b>			
Derry Public Library	1,450,852.00	-	1,450,852.00
Taylor Library	221,233.00	9,000.00	212,233.00
<b>Planning</b>	332,200.00	34,275.00	297,925.00
<b>Police</b>			
Police	10,496,470.00	406,112.00	10,090,358.00
Animal Control	93,419.00	2,800.00	90,619.00
<b>Public Works</b>			
Health	157,866.00	67,895.00	89,971.00
Highway	4,242,245.00	879,579.00	3,362,666.00
Buildings & Grounds	911,969.00	136,057.00	775,912.00
Cemeteries	177,434.00	113,200.00	64,234.00
Code Enforcement	379,706.00	234,325.00	145,381.00
Parks	1,075,875.00	77,834.00	998,041.00
Recreation	656,549.00	148,056.00	508,493.00
Transfer Station	2,807,902.00	1,189,784.00	1,618,118.00
Vehicle Maintenance	630,932.00	500.00	630,432.00
<b>Town Clerk &amp; Elections</b>			
Town Clerk	188,448.00	82,348.00	106,100.00
Elections	81,201.00	8,861.00	72,340.00
<b>Total for Town Services</b>	<b>46,977,035.00</b>	<b>19,438,397.00</b>	<b>27,538,638.00</b>
<b>FY24 Town Budget - TA Proposed - Special Funds and Capital Outlay</b>			
Capital Improvements			
Expendable Maintenance Trust	265,000.00	265,000.00	
Capital Improvements	800,009.00	800,009.00	-
Wastewater Dept.	3,786,569.00	3,786,569.00	
Water Dept.	4,220,290.00	4,220,290.00	
Cable	719,856.00	719,856.00	
TIF Districts	1,943,294.00	1,943,294.00	-
<b>TOTAL</b>	<b>\$ 58,712,053.00</b>	<b>\$ 31,173,415.00</b>	<b>\$ 27,538,638.00</b>
Veterans' Credit			564,967.00
Property Tax Overlay			300,000.00
<b>Total to be raised</b>			<b>28,403,605.00</b>
Assessed Valuation			4,785,088,782.00
Archival Ref. Agenda Item #23-51 <b>Anticipated Town Tax Rate:</b>			<b>\$ 5.94</b>