



# RESOLUTION

Number 2024-016

To Adopt the FY25 Budget

WHEREAS, Section 9.4 of the Town Charter vests in the Town Council the responsibility to enact the Town budget by May 31; and

WHEREAS, the Town Council has reviewed and made revisions to the budget as proposed by the Town Administrator,

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council hereby adopts the FY 25 Town Budget in the amount of Sixty-Six Million One Hundred Eight Thousand Three Hundred Seventy Dollars (\$66,108,370) as set forth in the attached summary.

This Resolution shall take effect on July 1, 2024.

Adopted: May 7, 2024

Attest:

X \_\_\_\_\_

Erin Spencer, Council Chair

Date: \_\_\_\_\_

X \_\_\_\_\_

Cristina Guilford, Town Clerk

Date: \_\_\_\_\_

<b>FY25 Town Budget</b>			
<b>Department/Function</b>	<b>FY25</b>	<b>Offsetting Revenues</b>	<b>Taxation</b>
Emergency Management	45,648.00	-	45,648.00
<b>Executive</b>			
Administration	731,657.00	53,400.00	678,257.00
Human Services	295,896.00	13,500.00	282,396.00
IT	1,209,790.00	65,195.00	1,144,595.00
Community Development	184,840.00	-	184,840.00
<b>Finance</b>			
Finance	728,602.00	25,600.00	703,002.00
Assessing	474,295.00	106,854.00	367,441.00
Tax Collector	870,397.00	7,026,345.00	(6,155,948.00)
Other Municipal Obligation	9,438,651.00	10,384,220.00	(945,569.00)
<b>Fire</b>			
Prevention & Emergency Services	12,443,171.00	2,042,409.00	10,400,762.00
<b>Libraries</b>			
Derry Public Library	1,465,180.00	-	1,465,180.00
Taylor Library	255,360.00	28,000.00	227,360.00
<b>Planning</b>	357,075.00	54,275.00	302,800.00
<b>Police</b>			
Police	11,485,890.00	445,227.00	11,040,663.00
Animal Control	100,931.00	3,000.00	97,931.00
<b>Public Works</b>			
Health	155,212.00	57,828.00	97,384.00
Highway	4,296,683.00	933,463.00	3,363,220.00
Buildings & Grounds	884,357.00	139,463.00	744,894.00
Cemeteries	176,582.00	113,200.00	63,382.00
Code Enforcement	392,572.00	284,325.00	108,247.00
Parks	1,139,221.00	93,544.00	1,045,677.00
Recreation	727,121.00	138,272.00	588,849.00
Transfer Station	2,966,145.00	1,231,769.00	1,734,376.00
Vehicle Maintenance	680,044.00	500.00	679,544.00
<b>Town Clerk &amp; Elections</b>			
Town Clerk	198,647.00	79,848.00	118,799.00
Elections	152,822.00	8,861.00	143,961.00
<b>Total for Town Services</b>	<b>51,856,789.00</b>	<b>23,329,098.00</b>	<b>28,527,691.00</b>
<b>FY25 Town Budget Special Funds and Capital Outlay</b>			
<b>REVISED</b>			
Capital Improvements			
Expendable Maintenance Trust	582,500.00	582,500.00	
Capital Improvements	2,402,495.00	2,402,495.00	
Wastewater Dept.	3,948,560.00	3,948,560.00	
Water Dept.	4,462,250.00	4,462,250.00	
Cable	641,627.00	641,627.00	
TIF Districts	2,214,149.00	2,214,149.00	
<b>TOTAL</b>	<b>\$ 66,108,370.00</b>	<b>\$ 37,580,679.00</b>	<b>\$ 28,527,691.00</b>
Veterans' Credit			543,683.00
Property Tax Overlay			300,000.00
<b>Total to be raised</b>			<b>29,371,374.00</b>
Assessed Valuation			4,822,544,515.00
<b>Anticipated Town Tax Rate:</b>			<b>\$ 6.09</b>