

Second Quarter Financial Report

December 31, 2021

Mark A. Fleischer
Chief Financial Officer

Status to Date

- December is 50% through the fiscal year

Fund	Revenues	Expenses
FY22-General-Operations	62%	57%

Expenses run higher due to contractual obligations booked for the entire year

FY21-General-Operations	60%	55%
-------------------------	-----	-----

Operations does not include Taxes, Overlay, TIF, Capital and EMT Revenues or Expenses.

Revenue Variations-Operations

FY 22 – 62% FY 21 – 60%

- Exceeds 2nd Quarter Revenue Tracking:
 - Fire - Receipt of contracted ambulance and dispatch services; Ambulance revenue above budget, Workers Comp and Disability payments >50% of budget
 - Tax - Motor vehicle registrations 52.3% of budget
Continued fluctuations due to lease renewal conversion and lower new car inventory
 - IT – Intergovernmental revenue from Cable, Water and WW.
 - OMO ARPA and Meals and Room Tax received
 - B&G - Annual Cable rent recorded.
 - Transfer Station – Recycling revenue above budget.
Recycling market has experienced a significant rebound in commodity pricing

Revenue Variations-Operations

FY 22 – 62% FY 21 – 60%

- Below 2nd Quarter Revenue Tracking:
 - Health - Annual Health permits to be processed in Q3-4.
 - Police- Annual SRO billing to be processed in Q4.
 - Animal Control Dog License Fines <50%
 - Human Services Repayments of Assistance <25%
 - OMO- **Interest Revenue 29% of Budget.**
 - Code Building permits <50%.
 - Recreation- Seasonal Program Revenues <50%.
 - Buildings & Grounds-Adams Rent collected <50%
 - Highway - Inspection Fees <50%.

Expenditure Variations-Operations

FY 22 – 57%

FY 21 – 55%

- **Below** 2nd Quarter Expenditure Tracking
- Departments are trending individually between 13% and 79%.
 - Fire- Vacant Positions- (2) EMT/Firefighters and (2) Paramedic/FF (1) Chief
 - Police- Vacant Positions- (4) Patrolmen and (1) Dispatcher
- **Exceeds** 2nd Quarter Expenditure Tracking
 - IT- Annual software support payments.
 - OMO- Annual Hydrant and General Insurance payments.
 - Assessing- Annual assessing contract encumbered.
 - Parks & Rec Some summer programs took place Q1.
 - Highway- Annual Roadway Maintenance encumbered.
 - Transfer Station- Annual Contracted Services encumbered.

Other Information

- In December, we received the FY2022 Meal and Rooms Tax payment from the state in the amount of \$2,441,857.
- Through December 31, 2021, 95.3% of the November 2021 tax billing was collected. For the November 2020 tax billing, 93.4% was collected as of December 31, 2020.