

Third Quarter Financial Report

March 31, 2021

Mark A. Fleischer
Chief Financial Officer

Status to Date

- March is 75% through the fiscal year

Fund	Revenues	Expenses
• FY21-General-Operations	80%	76%
• FY21-General-Overall	96%	78%
• FY20-General-Operations	80%	78%
• FY20-General-Overall	95%	79%

Operations does not include Taxes, Overlay, TIF, Capital and EMT Revenues or Expenses.

Revenue Variations-Operations

FY 21 – 80% FY 20 – 80%

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- Exceeds 3rd Quarter Revenue Tracking:
 - Fire - Receipt of contracted ambulance and dispatch services; increased permit revenue.
 - Health – Permit Renewals >75%
 - Tax - Motor vehicle registrations >75%
 - Assessing - Collections of Payments in Lieu of Taxes
 - Finance - Workers Comp & Disability Payments Received
 - Town Clerk - UCC,Vital Records and Civil Forfeitures fees >75%
 - Code - Building Permits and collection of fines above budget
 - Cemetery - Plot Sales and Perpetual Care above budget
 - Transfer Station – Increased Activity including sale of metals

Revenue Variations-Operations

FY 21 – 80% FY 20 – 80%

- Below 3rd Quarter Revenue Tracking:
 - Police- Annual SRO billing to be processed in Q4.
 - Animal Control Boarding Fees and Dog License Fines <75%
 - Administration Business License Revenue <75%
 - Human Services Repayments of Assistance <75%
 - OMO- Interest Revenue 24% of Budget.
 - Planning Plan Applications <75%.
 - Recreation- Seasonal Program Revenues <75%.
 - Highway - Inspection Fees <75%.

Expenditure Variations-Operations

FY 21 – 76%

FY 20 – 78%

- **Below** 3rd Quarter Expenditure Tracking
- Departments are trending individually between 60% and 336%.
 - Fire- Vacant Positions
 - Police- Vacant Positions-Qtr. 1 & Q2
 - Finance Vacant Position
 - Health- Spring Larvicide program in Q4.
 - Parks & Rec- Most season programs cancelled.
 - Cemetery- Seasonal Labor <75%
- **Exceeds** 3rd Quarter Expenditure Tracking
 - Emergency Mgmt.- \$130K -COVID-19 Related Expenses- FEMA reimbursements received or pending.
 - Elections- State and General Election expenses-Grants Received.
 - OMO- Earned Time Buyouts over budget.
 - Assessing- Annual assessing contract encumbrance.
 - Highway- Annual Roadway Maintenance encumbrance.
 - Vehicle Maint.- Overtime and Vehicle Repairs>75%
 - Transfer Station- Annual Contracted Services encumbered.

Other Information

- Through 3/31/21, Emergency Management has incurred \$91,944 in vaccination administration assistance expenses. It is anticipated we will receive 100% reimbursement from FEMA.
- For FY 21, other COVID-19 FEMA Grants for emergency protective measures for Fire, Police and Emergency Management total \$77,053 and will be reimbursed 100%.