

# Resolution #17-28 –Adoption of FY18

## Budget

- Additional Tax Dollars Allowed per Charter: \$ 446,720
- Additional Tax Dollars Recommended to Be Raised: \$ 390,880
- Retirement Cost Increase: \$ 442,415

## Resolution #17-35 –Adoption of FY18

### Budget

- Charter requires six year CIP;
- Planning Tool to assist with budget stabilization;
- Items within CIP all funded by Capital Reserve, grant or bond revenues.

# Resolution #17-28 –Adoption of FY18

## Budget

- Fully Funds Collective Bargaining Agreements;
- Absorbs significant increase in retirement costs;
- Reduction of 3 FTE by outsourcing and efficiencies;
- Increases Veterans' Credit to \$500;
- Funds the Economic Development Office;

# Resolution #17-28 –Adoption of FY18

## Budget

Proposed FY18 Budget:	\$47,007,540
Anticipated Town Tax Rate:	8.44
Voter-Approved Tax Cap:	\$ 8.46
Rate Increase:	1.68%
Impact on \$250K Home:	\$ 35.00



# RESOLUTION

Number 2017-028

To Adopt the FY18 Budget

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WHEREAS, Section 9.4 of the Town Charter vests in the Town Council the responsibility to enact the Town budget by May 31; and

WHEREAS, the Town Council has reviewed and made revisions to the budget as proposed by the Town Administrator, and has acted upon Resolutions necessary to effectuate various services and programs within the budget;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council hereby adopts an FY18 Town Budget in the amount of Forty-Seven Million Eighty-Six Thousand Five Hundred and Fifteen Dollars (\$47,086,515) as set forth in the attached summary.

This Resolution shall take effect on July 1, 2017.

Adopted: May 16, 2017.

Attest:

X \_\_\_\_\_

Joshua Bourdon, Council Chair

Date: \_\_\_\_\_

X \_\_\_\_\_

Daniel Healey, Town Clerk

Date: \_\_\_\_\_

## FY18 Town Budget

Department/Function	FY18	Offsetting Revenues	Taxation	Related Budget Resolutions
Derry Public Library	\$ 1,273,673.00	\$ -	\$ 1,273,673.00	
Taylor Library	\$ 182,892.00	\$ 2,000.00	\$ 180,892.00	
Fire	\$ 10,810,222.00	\$ 2,218,674.00	\$ 8,591,548.00	
Emergency Management	\$ 63,444.00	\$ -	\$ 63,444.00	
Health	\$ 83,558.00	\$ 33,590.00	\$ 49,968.00	
Fire Dispatch	\$ 934,230.00	\$ 362,613.00	\$ 571,617.00	
Police	\$ 9,145,628.00	\$ 95,648.00	\$ 9,049,980.00	#17-020 - Removing Police Detail
Animal Control	\$ 90,803.00	\$ 5,107.00	\$ 85,696.00	
Administration	\$ 534,174.00	\$ 3,900.00	\$ 530,274.00	
Community Development	\$ 184,502.00	\$ -	\$ 184,502.00	
IT	\$ 816,462.00	\$ 243,486.00	\$ 572,976.00	
EMT - Buildings & Grounds	\$ 230,731.00	\$ 230,731.00	-	#17-022 - Creating Bldgs. & Grounds Trust
Cable	\$ 457,617.00	\$ 457,617.00	-	#17-027 - Revolving Fund for Cable Services
Human Services	\$ 399,585.00	\$ 13,500.00	\$ 386,085.00	
Assessing	\$ 469,557.00	\$ 98,004.00	\$ 371,553.00	
Finance	\$ 669,106.00	\$ 600.00	\$ 668,506.00	
Tax Collector	\$ 798,423.00	\$ 6,498,100.00	\$ (5,699,677.00)	
Other Municipal Obligation	\$ 3,562,940.00	\$ 4,435,346.00	\$ (872,406.00)	
Town Clerk	\$ 145,259.00	\$ 67,011.00	\$ 78,248.00	
Elections	\$ 39,223.00	\$ 125.00	\$ 39,098.00	
Planning	\$ 283,527.00	\$ 32,450.00	\$ 251,077.00	
Code Enforcement	\$ 379,415.00	\$ 234,125.00	\$ 145,290.00	
Recreation	\$ 596,296.00	\$ 182,955.00	\$ 413,341.00	
Parks	\$ 979,181.00	\$ 195,699.00	\$ 783,482.00	
Buildings & Grounds	\$ 727,170.00	\$ 116,233.00	\$ 610,937.00	
Cemeteries	\$ 237,622.00	\$ 115,600.00	\$ 122,022.00	
Highway	\$ 4,804,898.00	\$ 2,038,143.00	\$ 2,766,755.00	
Vehicle Maintenance	\$ 523,608.00	\$ 40,000.00	\$ 483,608.00	
Transfer Station	\$ 1,889,060.00	\$ 910,707.00	\$ 978,353.00	#17-023 - Fee and Service Adjustment
Water Dept.	\$ 2,758,926.00	\$ 2,758,926.00	-	
Wastewater Dept.	\$ 2,402,500.00	\$ 2,402,500.00	-	
TIF Districts	\$ 533,308.00	\$ 533,308.00	-	#17-026 - Amend to Share C.D. Office Cost
<b>TOTAL</b>	<b>\$ 47,007,540.00</b>	<b>\$ 24,326,698.00</b>	<b>\$ 22,680,842.00</b>	
Veterans' Credit			<b>\$ 597,000.00</b>	#17-019 - Increasing to \$500.00/veteran
Property Tax Overlay			<b>\$ 300,000.00</b>	
Total to be raised			<b>\$ 23,577,842.00</b>	
Assessed Valuation			<b>\$ 2,792,484,347.00</b>	

**Anticipated Town Tax Rate:**

**\$8.44**