



**Resolution #17-22- Expendable Trust Fund
for Buildings and Grounds**

- **Consolidate all proposed B&G improvements into one budget category;**
- **TC, as Agents to Expend, determines which projects will be funded;**

Resolution #17-22 – Proposed List of Improvements

Fire:		
Central Station Fire Station HVAC		15,000
Island Pond HVAC Upgrade		20,000
Hampstead Road Bathroom Remodel (3)		24,000
DMC		
Resurface Employee Parking Lot		30,000
Carpet Replacement - 3rd Floor Meeting Room		15,000
Upgrade Security Cameras		25,431
DPW		
Cemetery Road Resurfacing		25,000
DPL		
Miscellaneous Repairs		76,300
Total EMTF - FY18	\$	230,731



Resolution #2017-022

To Create an Expendable Maintenance Trust Fund for Buildings and Grounds and Transfer Funds from the Land & Buildings Fund

WHEREAS, for purposes of efficiency and consolidation the Town Council desires to create an Expendable Maintenance Trust Fund for Buildings & Grounds improvements and repairs; and,

WHEREAS, previously the Town established a Land and Buildings Fund, the purpose for which has been amended over the years, and which currently maintains a balance; and,

WHEREAS, the Town Council desires to transfer funds from the Land and Buildings Fund and further capitalize the Expendable Maintenance Trust for Buildings & Grounds,

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Derry Town Council hereby establishes an Expendable Maintenance Trust Fund for Buildings & Grounds pursuant to RSA 31:19-a; appoints the Town Council as Agents to Expend; change the purpose of the Land and Building Funds, pursuant to RSA 35:16, and appropriate any balance into this Fund; and further capitalize the Fund from Unallocated Fund Balance in accordance with Resolution #2017-021 as previously adopted by the Council.

This Resolution shall take on July 1, 2017 upon approval of 2/3 of the entire Council.

Adopted May 16, 2017.

Attest:

X _____
Joshua Bourdon, Council Chair
Date: _____

X _____
Daniel Healey, Town Clerk
Date: _____