



RESOLUTION

Number 2019-014

To Create an Expendable Trust for Derry Commerce Corridor
Redevelopment and Infrastructure Activities

WHEREAS, Section 5.1 of the Town Charter establishes the Town Council as the governing and legislative body of the Town; and

WHEREAS, the Town requires a funding mechanism to support the revitalization of the Derry Commerce Corridor; and

WHEREAS, investments for this purpose will enhance and promote the general welfare, health and safety of the community, as well support growth of the Town's retail and commercial sectors;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that an Expendable Trust Fund for Derry Commerce Corridor Redevelopment and Infrastructure Activities is hereby created pursuant to RSA 31:19-a, with the Town Council designated as Agents to Expend.

This Resolution shall take effect immediately upon its passage.

Adopted: May 21, 2019.

Attest:

x _____

Neil Wetherbee, Council Chair

Date: _____

x _____

Daniel Healey, Town Clerk

Date: _____