

Resolution #17-19 Increase the
Veterans' Tax Credit to \$500
(RSA 72:28 IV)

- Credit currently at \$450
- All communities adjacent to Derry offer credits at \$500
- Implementation Cost is approximately \$48,000 (< \$0.02 on tax rate)
- If approved, would be reflected in 2017 tax bills.



RESOLUTION

Number 2017-019

To Increase the Optional Veterans' Tax Credit to \$500

WHEREAS, Section 5.1 of the Town Charter designates the Town Council as the governing and legislative body of the Town and, as such, it is empowered to adopt resolutions and ordinances, including the appropriation of funds; and

WHEREAS, the Town Council has previously adopted RSA 72:28 II which allows towns to provide a veterans' tax credit up to \$500.00 per eligible veteran; and

WHEREAS, the Town currently provides a credit in the amount of \$450.00 per eligible veteran and the Town Council wished to further recognize the sacrifices made by our veterans;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council hereby increases the veterans' credit to \$500.00 per eligible veteran pursuant to RSA 72:28 IV.

This Resolution shall take effect April 1, 2017 .

Adopted: May 16, 2017.

Attest:

X _____

Joshua Bourdon, Council Chair

Date: _____

X _____

Daniel Healey, Town Clerk

Date: _____