



STAFF REPORT

AGENDA ITEM #: 21-97
COUNCIL MTG OF: August 2, 2021
FROM: Dave Caron, Town Administrator
OFFERED BY: Dave Caron, Town Administrator
PREPARED BY: Dave Caron, Town Administrator
SUBJECT: Amend FY 22 Budget

PURPOSE

The purpose of this report is to recommend that the Town Council, under Article 9.5 of the Town Charter, approve the Town Administrator's action to reduce FY 22 appropriations to keep total expenditures within total anticipated revenues.

TOWN ADMINISTRATOR COMMENTS:

See comments within this report.

BACKGROUND

The Town Charter anticipated circumstances whereby the budget would need to be adjusted after adoption due to a reduction in revenues. Town staff has been monitoring the budget and making monthly reports to the Town Council in anticipation of revenue reductions.

DISCUSSION

The State Budget recently passed and signed into law by Governor Sununu includes a reduction in the Town's Highway Block Grant for FY 22 in the amount of \$42,719. It is this amount which is recommended to be removed from the Highway Repairs and Maintenance line item for FY 22.

FISCAL IMPACT

Passage of Resolution #2021-054 would reduce the Highway budget by \$42,719 to offset budget decisions from the State of New Hampshire for FY 22, resulting in a revised approved FY 22 Town Budget of \$51,681,581.

RECOMMENDED ACTION BY COUNCIL

Please see Resolution #2021-054 (please read Resolution).