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Derry Establishes Tax Rate at \$20.68

Chief Financial Officer Mark Fleischer reports that the NH Department of Revenue has set the Town of Derry's 2023 tax rate at \$20.68. The overall rate is up \$1.64, or 8.63% from the 2022 rate of \$19.04. Tax bills will be mailed shortly with an expected due date of December 27, 2023.

Property taxes are assessed to cover the cost of county, town and education services. The chart below shows the 2023 tax rate compared with the 2022 tax rate.

Tax Rate	2023	2022	
Town Services	\$ 5.94	\$ 5.68	4.58%
Local School	\$12.67	\$11.67	8.57%
State Education	\$ 1.41	\$ 1.02	38.24%
Rockingham County	<u>\$ 0.66</u>	<u>\$ 0.67</u>	(1.49%)
Total	\$20.68	\$19.04	8.63%

The appropriation for Town services funds police, fire, emergency medical services, public works, recreation, public libraries, public health, welfare, code enforcement, the transfer station, water, wastewater, community access TV, and government administration. Public Works services include the purchase, maintenance and replacement of roads, parks, bridges, dams, vehicles, equipment, land, and buildings. Revenues raised by service fees, permits, and grants reduce the amount that is needed to be raised by taxation. Public water and wastewater systems are funded by user fees. Community access television is funded by Comcast franchise fees.

The School District funds support the education of students in Pre-School - Grade 8, providing both general and special education services. Additionally, the district pays tuition for Derry students to attend Pinkerton Academy for grades 9 - 12.