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### *Derry Establishes Tax Rate at \$19.04*

Chief Financial Officer Mark Fleischer reports that the NH Department of Revenue has set the Town of Derry's 2022 tax rate at \$19.04. The rate is down \$5.72, or 23.1% from the 2021 rate of \$24.76. Tax bills will be mailed shortly with an expected due date of December 28, 2022. The decrease in the tax rate is attributable to the town-wide revaluation and additional state aid revenues to the Town.

Property taxes are assessed to cover the cost of county, town and education services. The chart below shows the 2022 tax rate as compared with the 2021 tax rate.

<b>Tax Rate</b>	<b>2021</b>	<b>2022</b>
Town Services	\$ 7.22	\$ 5.68
Local School	\$14.82	\$11.67
State Education	\$ 1.86	\$ 1.02
Rockingham County	<u>\$ 0.86</u>	<u>\$ 0.67</u>
<b>Total</b>	<b>\$24.76</b>	<b>\$19.04</b>

The appropriation for Town services funds police, fire, emergency medical services, public works, recreation, public libraries, public health, welfare, planning, code enforcement, the transfer station, water, wastewater, community access TV, and government administration. Public Works services include the purchase, maintenance and replacement of roads, parks, bridges, dams, vehicles, equipment, land, and buildings. Revenues raised by service fees, permits, and grants reduce the amount that is needed to be raised by taxation. Public water and wastewater systems are funded by user fees. Community access television is funded by Comcast franchise fees.

The School District funds support the education of students in Pre-School - Grade 8 providing both general and special education services. Additionally, the district currently pays tuition for Derry students to attend Pinkerton Academy for grades 9 - 12.

Based upon the 2022 assessed valuation and increases in value due to new construction in the community, the changes in the tax burden for 2022 have been calculated as follows: Town +2.77%, which includes annual debt service funding for the new Central Fire Station; Total School, -0.59% and County +2.6%, for an overall tax burden increase of 0.53%.