

## Derry Tax Rate – 2023

- Property Taxes collected for the Town fund services such as public safety, public works, recreation, libraries, health and welfare, planning and code enforcement, and waste disposal.
- School taxes fund the education of students in Pre-School - Grade 8 and pays tuition for Derry students to attend Pinkerton Academy for grades 9 - 12.
- Rockingham County taxes fund services such as the Sheriff's Office, Corrections and the Nursing Home.

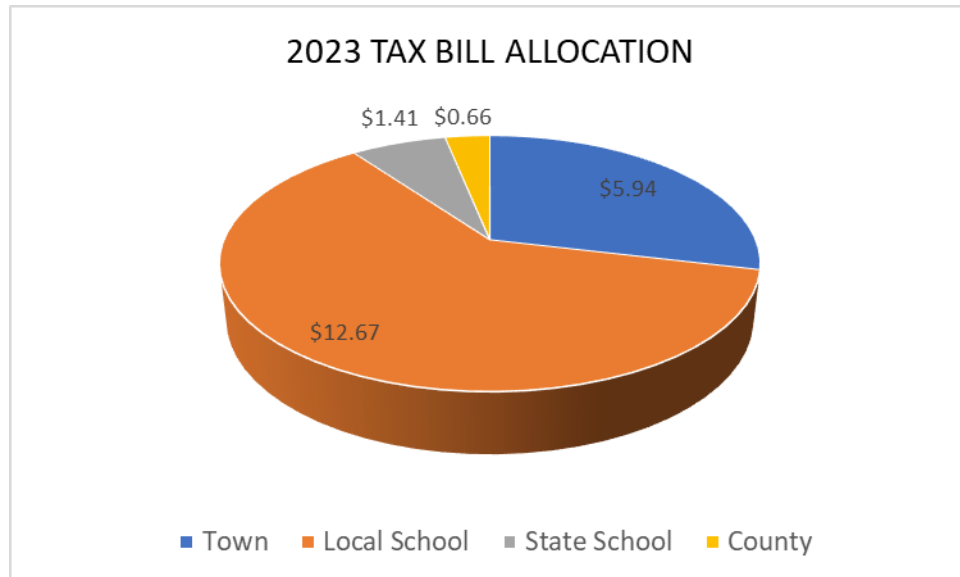
**Derry's Tax Rate had an overall increase of 8.63%, allocated as follows:**

**Town Taxes** – Approved by the Town Council, with an increase of 4.58%. The Town operates under a tax cap, and the provisions in the Town Charter allowed for an increase up to 6.1%.

**Local Education Tax** – An increase of 8.57%; this budget is separate from the Town, recommended by the School Board and approved by the voters during the March annual elections.

**State Education Tax** – Up 38.24%. Despite its title, the state education tax is assessed and collected locally, and expended for Derry Schools. Last year, the State Legislature used \$100M in other revenues to lower the 2022 rate, which resulted in about \$2M less being collected from property taxpayers. The 2023 rate returned to customary levels, resulting in a large increase this year.

**County Tax** – Down 1.49%, the overall County tax burden is divided among all communities in Rockingham County based upon each community's assessed valuation.



Property assessments in Derry are adjusted every other year to ensure that the tax burden is distributed equitably. The next assessment update is scheduled for 2024.