

Resolution #2021-045

To Amend the Authorization for Lease Revenues

WHEREAS, Section 7.1 of the Town Charter designates the Town Council as the Legislative Body of the Town, which is then empowered by New Hampshire law to incur debt on behalf of the Town; and

WHEREAS, the Council has approved a lease-to-purchase method of financing the acquisition of certain property improvements and capital; and

WHEREAS, the Council approved the purchase of a Fire Department Quint with the use of lease proceeds; and

WHEREAS, related to that purchase is a need for safe access to fire stations; and

WHEREAS, in this finance environment is preferable to use available lease revenues rather than the Fire Department Capital Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council authorizes the use of lease proceeds in the amount of \$41,459 for safety enhancements to the English Range and Hampstead Road Fire Stations.

This Resolution shall take effect immediately upon its passage.

Adopted: July 20, 2021

James Morgan, Council Chair

Date: 7- 20-2021

Daniel Healey, Town Clerk

Date: 7-20-2021

Attest: