



ORDINANCE

Number 2017-008

Amendments to Chapter 138, Section II of the Municipal Code – Downtown Derry Revitalization Tax Relief Program

WHEREAS, Section 5.1 of the Town Charter vests in the Town Council the powers of the legislative and governing bodies; and

WHEREAS, the Town Council is responsible for adopting and amending town ordinances; and

WHEREAS, the Town Council previously adopted the provisions of RSA 79-E, Community Revitalization Tax Relief Incentive as a tool to further promote economic growth in the community; and


WHEREAS, expanding the program boundaries to include additional properties which may participate in this program would promote additional economic growth and activity in the Town, and is consistent with the Ordinance's Purpose and Declaration of Public Benefit as set forth in Section 138-12;


NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that Chapter 138, Section II of the Municipal Code shall be retitled as "Derry Downtown and Town Center Revitalization Tax Relief Program", and a revised map and description of eligible properties shall be included in the Ordinance as Appendix A.

This Ordinance shall take effect 30 days after its passage.

Adopted: December 5, 2017

Attest:

x 
Joshua Bourdon, Council Chair
Date: 12/5/17

x 
Daniel Healey, Town Clerk
Date: 12-5-17