



## Resolution #2021-011

### To Adopt Guidelines for the Derry Commercial-Industrial Property Tax Exemption Program

WHEREAS, Section 5.1 of the Town Charter vests in the Town Council the powers of the legislative and governing bodies; and

WHEREAS, On October 1, 2019 the Council adopted Ordinance #2019-010 which enacted the Derry Commercial/Industrial Property Tax Exemption Program; and

WHEREAS, the Program is designed to spur economic development and job creation by granting a partial tax exemption on property improvements; and

WHEREAS, the Council desires to adopt guidelines to consider when acting upon applications received under this program;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council hereby adopts the implementation guidelines as attached for the Derry Commercial-Industrial Property Tax Exemption program.

This Resolution shall take effect immediately upon its passage.

Adopted February 2, 2021

Attest:

x 

Charles Foote, Council Chair

Date: 2/2/21

x 

Daniel Healey, Town Clerk

Date: 2/2/2021