



Resolution #2021-024

To Amend the Development Plan and Tax Increment Financing Plan for the Gateway Tax Increment Financing (TIF) District

WHEREAS, The Town previously enacted the provisions of Chapter 162-K, Municipal Economic Development and Revitalization Districts; and

WHEREAS, the Town Council previously established the Gateway TIF District pursuant to Resolution #2020-015; and,

WHEREAS, the Council and the community have recognized that the Town's transportation patterns will be significantly altered with the impending construction of the Exit 4-A project; and

WHEREAS, the potential and importance of this area to the Town's economic future has been documented in the Town's Master Plan; and

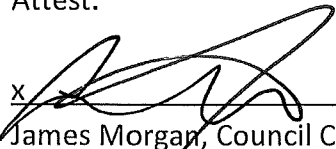
WHEREAS, the Gateway TIF District's Development and Finance Plans are in need of amendments to plan for future infrastructure projects and service requirements;

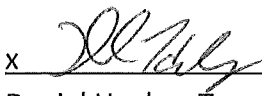
NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Derry Town Council, pursuant to RSA 162-K:9, hereby amends the Development Plan and Tax Increment Financing Plan for the Gateway TIF District, to provide resources for the orderly development and growth of the District.

This Resolution shall take effect upon its passage.

Adopted May 18, 2021.

Attest:

x 
James Morgan, Council Chair
Date: 5/18/2021

x 
Daniel Healey, Town Clerk
Date: 5/18/2021