

RESOLUTION

Number 2021-025

To Create and Fund an Expendable Trust for the Derry Recovery Plan

WHEREAS, Section 5.1 of the Town Charter establishes the Town Council as the governing and legislative body of the Town; and

WHEREAS, the Town has been impacted by the COVID-19 Pandemic and as such, anticipates extraordinary expenses and revenue disruptions; and

WHEREAS, Recovery activities may include revenue replacement, responses to negative economic impacts, and investments into infrastructure and such other activities as may be authorized by the funding authority; and

WHEREAS, the Town anticipates grant funding to become available to assist the Town with its recovery;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that an Expendable Trust Fund for the Derry Recovery Plan is hereby created pursuant to RSA 31:19-a, and to designate the Town Council as Agents to Expend.

This Resolution shall take effect immediately upon its passage.

Adopted: April 6, 2021

Attest:

James Morgan, Council Chair

Date: 4/12/2

Daniel Healey, Town Clerk

Date: 4/6/2001