



RESOLUTION

Number 2021-034

To Transfer Funds from the DCC TIF Redevelopment and Infrastructure Activities Expendable Trust

WHEREAS, Section 5.1 of the Town Charter establishes the Town Council as the governing and legislative body of the Town; and

WHEREAS, the Town Council under Resolution #2019-014 created the Derry Commerce Corridor Redevelopment and Infrastructure Expendable Trust which provides a funding mechanism to support the revitalization of the Derry Commerce Corridor; and

WHEREAS, the Town has a long-standing relationship with the Greater Derry Arts Council to manage the Derry Opera House;

WHEREAS, the Opera House is the most successful of its kind in the State and generates significant economic activity within the Commerce Corridor; and

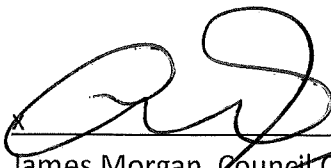
WHEREAS, the stage at the Opera House requires significant investment in order to continue its current activity level;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Derry Town Council, as Agents to Expend, hereby authorizes the Town Administrator to withdraw \$70,000 from the Expendable Trust Fund for Derry Commerce Corridor Redevelopment and Infrastructure Activities in support of rehabilitation activities at the Derry Opera House.


This Resolution shall take effect immediately upon its passage.

Adopted: June 1, 2021.

Attest:



James Morgan, Council Chair
Date: 6-15-21

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Daniel Healey, Town Clerk
Date: 6-1-2021