



## RESOLUTION

### Number 2021-046

#### Transfer Funds from the Derry Recovery Expendable Trust Fund

WHEREAS, Section 9.7 of the Town Charter empowers the Town Council to transfer any unencumbered appropriation balance; and

WHEREAS, the Town Council pursuant to Resolution #2021-025 created an Expendable Trust for the Derry Recovery Plan to receive funds from the American Rescue Plan Act and disburse as necessary; and

WHEREAS, transfers are necessary to implement policy and budget decisions of the Council;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is authorized to transfer the sum of \$424,409 from the Derry Recovery Expendable Trust Fund for the following:

\$ 362,596 to the CBA Implementation Trust for use prior to December 31, 2026.

\$ 61,813 to fund Account #11309000-039399 for FY22 costs for the full-time Health Officer position.

Further, that said amounts to be transferred are a portion of anticipated revenues losses as defined by the U.S. Department of the Treasury.

This Resolution shall take effect immediately upon its passage.

Adopted: July 20, 2021

Attest:

X 

James Morgan, Council Chair

Date: 7-20-2021

X 

Daniel Healey, Town Clerk

Date: 7-20-2021