



## RESOLUTION

Number 2021-052

To Transfer Unexpended Appropriations to the CBA Implementation Trust.

WHEREAS, the Section 9.7 of the Town Charter authorizes the Town Administrator, with approval of the majority of the Town Council to transfer any unencumbered appropriation balance; and

WHEREAS, the Town partners with Primex III to provide property/liability and workers compensation insurance coverage for the Town; and

WHEREAS, the Town is eligible for a premium holiday which has resulted in FY 22 budgeted premiums now exceeding the amount necessary to provide coverage; and

WHEREAS, the Town Council pursuant to Resolution #2017-038 created the CBA Implementation Expendable Trust Fund to assist with funding current or future collective bargaining agreements;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is hereby authorized to transfer \$228,192.85 from various Departments as set forth on the attached sheet to the CBA Implementation Expendable Trust Fund.

This Resolution shall take effect immediately upon its passage.

Adopted July 20, 2021

Attest:

A handwritten signature in black ink, appearing to be "James Morgan", written over a horizontal line.

James Morgan, Council Chair

Date: 7-20-2021

A handwritten signature in black ink, appearing to be "Daniel Healey", written over a horizontal line.

Daniel Healey, Town Clerk

Date: 7-20-2021

### **FY22 Premium Holiday Transfer to CBA Implementation Trust**

|   |                    |
|---|--------------------|
| Department of Public Works -              | \$ 30,358.57       |
| Police Department                         | \$ 23,582.18       |
| Fire Department                           | \$ 103,104.60      |
| Finance Department                        | \$ 330.13          |
| Other Municipal Obligations               | \$ 52,339.81       |
| Administration (Executive, Planning, etc) | \$ 3,345.02        |
| Water Fund                                | \$ 7,578.50        |
| Wastewater Fund                           | <u>\$ 7,554.04</u> |
|   | \$228,192.85       |