

## RESOLUTION

## Number 2021-054

To Adjust the FY 22 Budget

WHEREAS, Section 9.5 of the Town Charter authorizes the Town Administrator, with Council approval, to reduce appropriations as may be necessary to keep total expenditures within total anticipated revenues; and

WHEREAS, the Town has been notified of a reduction in its State Highway Block Grant; and

WHEREAS, the Town has historically funded a portion of Acct. 84-430, Highway Repairs and Maintenance from this grant; and

WHEREAS, it is anticipated that the Grant will be restored to historical funding levels in future fiscal years;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is authorized to reduce Acct. #84-430 by the sum of Forty-Two Thousand Seven Hundred Nineteen Dollars (\$42,719), which amends Resolution #2021-021 by revising the FY 22 Town Budget to Fifty-One Million Six Hundred Eighty-One Thousand, Five Hundred Eighty-One Dollars (\$51,681,581).

This Resolution shall take effect immediately upon its passage.

Adopted: August 2, 2021

Attest:

James Morgan, Council Chair

Date: 8-19-35

Daniel Healey, Town Clerk

Date: 8-19-262

Archival Ref: Agenda Item #21-97