



Resolution #2021-062

To Renew ERZ Certification in Zones D and E

WHEREAS, Section 5.1 of the Town Charter designates the Town Council as the governing and legislative body of the Town; and,

WHEREAS, The Town currently participates in the Economic Revitalization Zone Tax Credits program authorized by the State Legislature; and

WHEREAS, RSA 162-N:2-a requires a revaluation of zones every five years to ensure compliance with RSA 162-N:2; and,

WHEREAS, conditions persist in each aforementioned zone of vacant land or structures previously used for industrial, commercial, or retail purposes but currently not so used due to demolition, age, obsolescence, deterioration, brownfields, relocation of the former occupant's operations, or cessation of operation resulting from unfavorable economic conditions; and

WHEREAS, the program provides another critical economic development tool to attract and expand businesses;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Derry Town Council, pursuant to RSA 162-N, hereby requests reauthorization of the ERZ designation for the following zones:

Zone D: Portions of Crystal Avenue, Birch Street, East and West Broadway, in the approximate location of the southern portion of the Derry Commerce Corridor.

Zone E: Portions of Manchester Road, Folsom and Franklin Street Extension, including portions of the Derry Commerce Corridor and the Gateway Tax Increment Financing District.

This Resolution shall take effect upon its passage.

Adopted September 21, 2021.

Attest:

X 

James Morgan, Council Chair

Date: 9-21-21

X 

Daniel Healey, Town Clerk

Date: 9/21/2021