



## RESOLUTION

Number 2021-064

To Approve a Supplemental Appropriation to Fund Hood Park Improvements

WHEREAS, the Town Charter establishes the Town Council as the appropriating authority of the Town and as such it is empowered by Section 9.6 of the Charter to make supplemental appropriations after the annual budget is adopted; and

WHEREAS, goals of the Town Council include improving Town recreation facilities and supporting economic development; and

WHEREAS, the Council authorized a study of recreation facilities by UNH and later a community engagement process for Hood Park improvements; and

WHEREAS, the recommendations to improve the Park will generate additional economic activity in the Downtown in support of Goal #1 in the 2020 Master Plan; and

WHEREAS, funds in the Derry Commerce Corridor TIF Fund are available for this project, which garnered widespread support during the Reimagining Downtown Visioning process; and

WHEREAS, the Town Council previously authorized the Town Administrator to implement Phase I of the Recreation Facilities Plan pursuant to Resolution #2020-031;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the sum of Five Hundred Thousand Dollars (\$500,000) is hereby raised to implement the Hood Park Improvement Plan, and to authorize a withdrawal from the Derry Commerce Corridor Restricted Fund Balance to finance these improvements.

This Resolution has been adopted by a two-thirds majority of the entire Council as required by Charter and shall take effect immediately upon its passage.

Adopted: October 5, 2021

Attest:

Brian Chirichiello, Council Chair ProTem

Date: 10/5/2021

Archival Ref: TC Agenda Item #21-116

Daniel Healey, Town Clerk

Date: 10/5/2021