

RESOLUTION

Number 2021-073

To Approve a Supplemental Appropriation to Purchase Capital Equipment

WHEREAS, the Town Charter establishes the Town Council as the appropriating authority of the Town and as such it is empowered by Section 9.6 of the Charter to make supplemental appropriations after the annual budget is adopted; and

WHEREAS, the Town Council pursuant to Resolution #2021-021 approved the FY2022 budget which included purchases of various Capital Equipment and Vehicles funded via a Capital Lease.

WHEREAS, current marketplace conditions has necessitated the need to increase the original estimates outlined in the FY2022 budget;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the sum of Fifty Thousand Dollars (\$50,000) is hereby raised to complete the purchase of Capital Equipment and Vehicles and to authorize funding of this increase via a Capital Lease, with lease payments from Capital Reserve Funds.

This Resolution has been adopted by a two-thirds majority of the entire Council as required by Charter and shall take effect immediately upon its passage.

Adopted: November 16, 2021

Attest:

James Morgan, Council Chair

Date: 1//6/2021

Daniel Healey, Town Clerk

Date: 11/16/202

Archival Ref: Item #21-132