



RESOLUTION

Number 2021-075

To Authorize a Memorandum of Understanding for the Redevelopment of
Abbott Court

WHEREAS, Section 5.1 of the Town Charter designates the Town Council as the governing and legislative body of the Town; and,

WHEREAS, the Master Plan and Town Council goals have identified the redevelopment of Abbott Court as an economic development priority; and,

WHEREAS, the Town has been in discussions with a group which has experience with transforming underutilized assets into catalysts for Downtown redevelopment; and

WHEREAS, developing a vision for Abbott Court requires additional time and study by both the Town and its development partner,

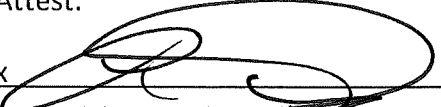
NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Council hereby authorizes the Town Administrator to sign a Memorandum of Understanding with Lansing Melbourne Group to develop a vision for Abbott Court with the goal of returning to the Council with a proposed Master Development Agreement which would identify the obligations of this public private partnership.

This Resolution shall take effect immediately upon its passage.

Adopted: November 2, 2021

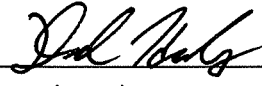
Attest:

X


James Morgan, Council Chair

Date: 11/2/2021

X


Daniel Healey, Town Clerk

Date: 11/2/2021