



RESOLUTION

Number 2022-002

To Accept Unanticipated Revenues from Health Trust and Transfer to
the CBA Implementation Trust.

WHEREAS, the Section 9.15 of the Town Charter authorizes the Town Council to apply for, accept and expend funds received from a variety of sources to be used for public purposes; and

WHEREAS, the Town partners with Health Trust to provide health insurance coverage for its employees; and

WHEREAS, Health Trust has accumulated excess revenues which are now being returned to the Town; and

WHEREAS, the Town Council pursuant to Resolution #2017-038 created the CBA Implementation Expendable Trust Fund to assist with funding current or future collective bargaining agreements;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is hereby authorized to accept \$404,286.22 in unanticipated revenues and transfer \$240,896.34, which represents the Town's share to the CBA Implementation Expendable Trust Fund.

This Resolution shall take effect immediately upon its passage.


Adopted January 18, 2022

Attest:

X 

James Morgan, Council Chair

Date: 2/22/22

X 

Daniel Healey, Town Clerk

Date: 1-18-2022