

RESOLUTION

Number 2022-039

To Approve a Supplemental Appropriation for the Fire Facilities Capital Reserve Fund

WHEREAS, the Town Charter establishes the Town Council as the appropriating authority of the Town and as such it is empowered by Section 9.6 of the Charter to make supplemental appropriations after the annual budget is adopted; and

WHEREAS, the Town Council previously established a Capital Reserve Fund for Fire Facilities; and

WHEREAS, the Town Council under separate Resolution is planning for the replacement of Central Fire Station to a location in southwest Derry; and

WHEREAS, the project budget envisioned the use of various revenue sources to construct and finance the project;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the sum of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) shall be appropriated to the Fire Facilities Capital Reserve Fund, and to transfer One Million Dollars (\$1,000,000) from Unallocated Fund Balance towards this appropriation.

This Resolution has been adopted by two-thirds majority of the entire Council as required by Charter and shall take effect July 1, 2022.

Adopted: May 19, 2022.

Attest:

Joshya Bourdon, Council Chair

Dale: 119/22

Daniel Healey, Town Clerk

Date: 5//1/202