



RESOLUTION

Number 2022-056

To Transfer Unexpended Appropriations to the CBA Implementation Trust

WHEREAS, the Section 9.7 of the Town Charter authorizes the Town Administrator, with approval of the majority of the Town Council to transfer any unencumbered appropriation balance; and

WHEREAS, the Town partners with Primex to provide worker's compensation and property liability coverage for its employees; and

WHEREAS, Primex declared a premium holiday which resulted in FY 23 budgeted premiums exceeding the amount necessary to provide coverage; and

WHEREAS, the Town Council pursuant to Resolution #2017-038 created the CBA Implementation Expendable Trust Fund to assist with funding current or future collective bargaining agreements;

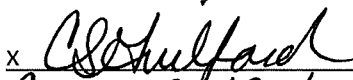
NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is hereby authorized to transfer \$60,436.96 from the Departments of the Town to the CBA Implementation Expendable Trust Fund, as attached.

This Resolution shall take effect immediately upon its passage.

Adopted August 2, 2022

Attest:

x 
Joshua Bourdon, Council Chair
Date: 8/2/22

x 
Cristina Guilford, Town Clerk
Date: 8/2/22