



# RESOLUTION

## Number 2022-058

### Transfer Funds to the Derry Economic Development Expendable Trust Fund

WHEREAS, Section 9.7 of the Town Charter empowers the Town Council to transfer any unencumbered appropriation balance; and

WHEREAS, the Town Council previously authorized participation in the Southern New Hampshire Regional Water Interconnection Project; and

WHEREAS, participation included receiving wheeling charges from users of the Derry system within the Project; and


WHEREAS, the Town advocated the Legislature to amend the statute to allow a portion of the revenues to be utilized for economic development purposes;

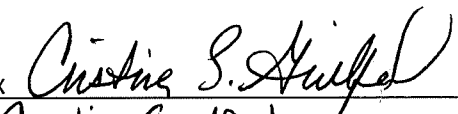
NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that the Town Administrator is authorized to transfer the sum \$95,920.50 from the Water Division Wheeling Revenue account to the Derry Economic Development Expendable Trust Fund.

This Resolution shall take effect immediately upon its passage.

Adopted: August 2, 2022

Attest:

x   
\_\_\_\_\_  
Joshua Bourdon, Council Chair  
Date: 8/2/22

x   
\_\_\_\_\_  
Cristina Guilford, Town Clerk  
Date: 8/2/22

Resolution #2022-057 Fund Transfers

DPW-	\$ 7,737.09
Police-	\$ 6,538.75
Fire-	\$24,154.75
Finance-	\$ 547.97
OMO-	\$16,732.75
Administration-	\$ 312.98
Water Fund-	\$ 2,325.42
Wastewater Fund-	\$ 2,087.25