



RESOLUTION

Number 2022-062

To Accept and Unanticipated New Hampshire Retirement System Reimbursement
from the State of New Hampshire

WHEREAS, Section 9.15 of the Town Charter authorizes the Town Council to accept grant funding; and

WHEREAS, The State Legislature included additional one-time funding in the FY23-24 Biennium Budget for reimbursement of New Hampshire Retirement System expenses for Group II employees (Police and Fire); and

WHEREAS, the Town plans to use these one-time funds to provide a reduction in the Town tax rate over the next four years; and

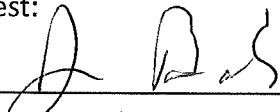
NOW, THEREFORE, BE IT RESOLVED IN COUNCIL, pursuant to RSA 31:95-b, that the Town Administrator is hereby authorized to accept up to \$300,000.00 in NHRS reimbursement from the State of New Hampshire;

FURTHER, to authorize the transfer of \$225,000.00 to the CBA Implementation Trust and to apply \$75,000 against the 2022 Tax Rate.


This Resolution shall take effect immediately upon its passage.

Adopted: September 6, 2022

Attest:

x 
Joshua Bourdon, Council Chair

Date: 9-6-22


Cristina Guilford, Town Clerk

Date: 9-6-22