



## RESOLUTION

Number 2022-079

To Enter into an Agreement with New Hampshire Department of Environmental Services for a Loan for Water Quality Improvements and Authorize Participation in the Principal Forgiveness Program

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WHEREAS, the Town Charter establishes the Town Council as the appropriating authority of the Town and as such it is empowered by Section 9.6 of the Charter to make supplemental appropriations after the annual budget is adopted; and

WHEREAS, the Water Division presented information to the Council during the FY23 budget process identifying Water Division priorities to address substandard water quality, including the Barkland Acres, Rand-Shepard Hill and Morningside Drive community water systems; and

WHEREAS, the Town Council pursuant to Resolution #2022-078 appropriated \$6.11M for this project; and

WHEREAS, the NH Department of Environmental Services recently made available low interest loans and principal forgiveness to assist with these projects;

NOW, THEREFORE, BE IT RESOLVED that the Town Council, pursuant to the Municipal Finance Act, RSA Chapter 33, Town Administrator is hereby authorized to execute all necessary documents to participate in and benefit from the NHDES principal forgiveness program which will result in a 30% principal forgiveness for this project between the Town and the New Hampshire Department of Environmental Services to effect a borrowing in the principal amount not to exceed \$4,890,000 to finance the design and construction of a water main extension to serve Barkland Acres, Rand- Shepard Hill and Morningside Drive community water systems.


IT IS FURTHER RESOLVED that the Town Administrator is hereby designated as the Authorized Representative of the Applicant for the purpose of filing an application for a loan in accordance with New Hampshire Code of Administrative Rules, furnishing such information, data, documents and disbursements pertaining to the applicant for a loan as

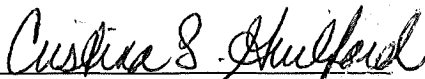
may be required; and otherwise to act as the authorized representative of the Applicant in connection with the loan application.”

This Resolution has been adopted by a two-thirds majority of the entire Council as required by Charter and shall take effect immediately upon its passage.

Adopted: November 22, 2022

Attest:

  
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Joshua Bourdon, Council Chair  
Date: 11/22/22

  
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Cristina Guilford, Town Clerk  
Date: 11/22/22

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