



RESOLUTION Number 2023-012

To Approve a Supplemental Appropriation for the Purchase of Land on
English Range Road for Conservation and Water System Purposes

WHEREAS, Section 5.1 of the Town Charter designates the Town Council as the governing and legislative body of the Town and, as such, it is empowered to purchase real property for the benefit of the Town and to appropriate funds for such purposes; and

WHEREAS, The Town Council at its January 17, 2023 meeting authorized the Town Administrator to sign a Letter of Intent to contribute to the purchase of a certain parcel of land located at 82 English Range Road, which will preserve open space and provide land for municipal water system facilities; and


WHEREAS, the Derry Conservation Commission is in the process of acquiring the parcel; and the Town Council is desirous of reserving its share of the purchase from Unallocated Fund Balance;

NOW, THEREFORE, BE IT RESOLVED IN COUNCIL that a Supplemental Appropriation in the amount of One Hundred Thousand Dollars (\$100,000) from Unassigned Fund Balance is hereby approved as the General Fund contribution towards this project, contingent upon completion of the transaction by the Derry Conservation Commission;

This Resolution shall take effect immediately upon its passage.


Adopted: February 21, 2023.

Attest:

x  _____

Joshua Bourdon, Council Chair

Date: 2/21/23

x  _____

Cristina Guilford, Town Clerk

Date: February 21, 2023