



RESOLUTION Number 2023-035

CDBG Authorization for Granite Estates Cooperative Residential Park

The Town Council, under Agenda Item #23-55 on May 16, 2023, took the following actions as requested by the Granite Estates Cooperative Residential Park:

Two (2) consecutive public hearings were held on the following (Informational packets were made available to the public):


- 1) Proposed Implementation Community Development Block Grant application to the Community Development Finance Authority for up to \$500,000 in Community Development Block Grant funds. The town will retain up to \$25,000 for administrative/labor compliance expenses and the remainder will be sub-granted to Granite Estates Cooperative, a 38-unit manufactured housing park, located at the corner of 72 Kendall Pond Rd and Pine Tree Terrace and the corner of Gamache and Spruce Terrace in Derry, toward financing their water distribution system. The majority of the households in the park are of low and moderate income.
- 2) The Residential Anti-Displacement and Relocation Assistance Plan for the proposed Granite Estates Cooperative Water System Upgrades Project.

- 1) **THE TOWN COUNCIL approves the submittal of the Granite Estates Residents Cooperative Infrastructure Improvements application and authorized the Town Administrator to sign and submit the application, and any amendments thereto, and upon approval of the CDBG application, authorized the Town Administrator to execute any documents which may be necessary to effectuate the CDBG contract on behalf of the Granite Estates Residents Cooperative Manufactured Housing Cooperative.**
- 2) **THE TOWN COUNCIL adopts and approves the Residential Anti-Displacement and Relocation Assistance Plan for the Granite Estates Cooperative Water Distribution Improvements Plan.**

This Resolution shall take effect immediately upon its passage.

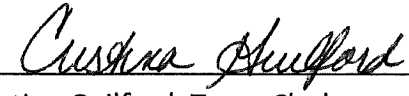
Adopted: May 16, 2023.

Attest:



Charles Foote, Council Chair

Date: May 16, 2023

x 

Cristina Guilford, Town Clerk

Date: May 16, 2023